

29th November 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Press Release titled “ **Modi Naturals receives an order worth Rs ~230 crores from various OMCs for its ethanol division**”.

This is for your information and dissemination.

Thanking you !

Yours Faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Encl: As above



Modi Naturals receives an order worth Rs ~230 crores from various OMCs for its ethanol division

New Delhi, 29th November 2023: Modi Naturals Ltd. (MNL), through its wholly owned subsidiary, Modi Biotech Private Limited (MBPL), has received an order for 3.72 crores litres of ethanol worth Rs. ~230 crores from various OMCs (Oil Manufacturing Companies). This order will be fulfilled as per the ESY (Ethanol Sugar Year- follows the November to October period) in four phases. Along with ethanol, by-products generated will be sold separately generating additional revenues.

Commenting on the commercialisation of the plant, Mr Akshay Modi, Managing Director of Modi Naturals Ltd., said,

"We are very pleased with the commissioning of our ethanol facility and the progress made so far. This new order for Modi Naturals will be transformative for our balance sheet. We hope to stabilise the plant production in the next few weeks, after which we will plan to undertake Phase II to expand the facility to its full capacity.

In addition to our strong position in the branded business division, we believe the ethanol segment will be vital to our growth in the future."

About Modi Naturals Limited (MNL):

Modi Naturals Ltd is one of India's leading consumer goods companies operating in the wellness and foods category. MNL has created niche, premium and differentiated brands in highly competitive edible oils and healthy foods categories. During FY 2022 - 23, MNL recorded a turnover of INR 418 crores through its products sold in India through our portfolio of brands such as Oleev, Oleev Kitchen and PIPO foods. Our strong focus on quality, innovation, product differentiation and brand building has helped us stand out in a cluttered retail market, with Oleev becoming the No.1 "Goodness of Olive Oil" brand in India, with a fully backward-integrated portfolio of products. Over the last decade, MNL has developed a pan-India distribution network across all channels of FMCG, including the upcoming Q-Commerce, serving our consumers through all modes of online and offline retail across the country. We are a very proud Indian company, manufacturing and marketing world-class food products in India.

The company is poised to grow exponentially in the next few years with its three verticals namely a) consumer goods vertical, b) bulk edible oil and feeds vertical and c) ethanol manufacturing vertical. In line with the Ethanol Blended Petrol (EBP) program, Modi Naturals Limited has diversified into ethanol manufacturing, with a state-of-the art greenfield Ethanol Plant established in the state of Chhattisgarh under its wholly owned subsidiary Modi Biotech Pvt. Ltd.

Established in 1974 and headquartered in New Delhi, MNL is listed on the BSE. We operate 3 factories in India located at Pilibhit, Sonipat and Hyderabad with a fourth inaugurated in Chhattisgarh. The company has previously received awards for being the 'Largest Processor of Rice Bran in India' for several years.



Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
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