

30th October, 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 30th October, 2023

Re: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th September 2023

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Monday, 30th October 2023, which commenced at 2:30 pm and concluded at 6:00 pm. In the said meeting, the following agendas were considered and approved by the Board, amongst other things:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September 2023 and took on record the limited review report of the Statutory Auditors of the Company thereon.
2. Allotment of 2,07,537 equity shares to Promoter & Promoter Group upon conversion of warrants

As required under Regulation 33 of the SEBI LODR Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2023, along with the limited review report thereon.

The details as per the requirement of Regulation 30 of SEBI LODR Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of point No. 2 are provided in the Annexure-A hereto.

This is for your kind information and records.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Encl: as above

Annexure-A

2. Allotment of 2,07,537 equity shares to Promoter & Promoter Group upon conversion of warrants

The warrants holders, to whom the 6,50,000 warrants convertible into equivalent number of equity shares, were allotted on 18th May, 2022 on preferential basis, have exercised their rights for conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors of the Company in its meeting held today i.e. on 30th October, 2023 has issued and allotted 2,07,537 Equity shares of face value of Rs. 10/- each (with a premium of Rs. 197/- per equity share) to the said warrants holders, as per details given below:

Sr. No.	Name of the Allottee(s)	Number of Equity shares allotted upon conversion of warrants on 30.10.2023
1.	Anil Modi	77,827
2.	Akshay Modi	1,29,710
	Total	2,07,537

Subsequent to the aforesaid allotment, the paid up equity share capital of the company has increased from Rs. 12,86,79,600 to Rs. 13,07,54,970 comprising of 1,30,75,497 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MODI NATURALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company"), for the quarter ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afore said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

FRN No.000561N



MUKESH GOYAL

Partner

M.No. 081810

UDIN: 23081810BGZCMA5459

Place: New Delhi

Date: 30.10.2023

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
 Corporate Office: D-185, 1B & 1C, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
 (CIN : L15142DL1974PLC007349), Tel: 011-41899999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2023

PART I :		(₹ Lakhs, Unless Otherwise Stated)					
		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
Particulars (Refer Notes Below)		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9185.98	8369.83	9336.03	17555.81	19347.25	41796.21
II	Other Income	1.83	15.83	17.93	17.66	62.97	173.20
III	Total Income (I+II)	9187.81	8385.66	9353.96	17573.47	19410.22	41969.41
IV	Expenses						
	(a) Cost of materials consumed	6045.90	5327.66	5296.40	11373.56	12318.99	32245.86
	(b) Purchases of stock-in-trade	208.73	139.24	114.27	347.97	153.20	281.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	431.02	843.91	2049.75	1274.93	2917.38	426.11
	(d) Employee benefits expense	615.08	572.01	600.28	1187.09	1168.17	2334.83
	(e) Finance costs	101.32	130.76	64.93	232.08	184.62	353.20
	(f) Depreciation and amortisation expense	35.53	35.53	38.05	71.06	75.80	152.68
	(g) Other expenses	1655.14	1235.51	1088.72	2890.65	2141.59	5978.15
	Total Expenses (IV)	9092.72	8284.62	9252.40	17377.34	18959.75	41772.75
V	Profit / (Loss) before exceptional items and tax (III-IV)	95.09	101.04	101.56	196.13	450.47	196.66
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	95.09	101.04	101.56	196.13	450.47	196.66
VIII	Tax Expense						
	(a) Current Tax	15.00	15.00	25.00	30.00	113.00	91.15
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(11.53)
IX	Profit/ (Loss) for the period (VII - VIII)	80.09	86.04	76.56	166.13	337.47	117.04
X	Other Comprehensive Income						
A.	(i). Items that will not be reclassified to profit or loss	0.00	1.00	(0.50)	1.00	(1.00)	10.94
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	0.00	1.00	(0.50)	0.00	(1.00)	10.94
XI	Total Comprehensive Income for the period (IX + X)	80.09	87.04	76.06	167.13	336.47	127.98
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64
XIII	Other Equity excluding revaluation reserves						6586.29
XIV	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.63	0.69	0.60	1.32	2.66	1.01
	b) Diluted (Rs.)	0.63	0.69	0.60	1.32	2.66	1.01

NOTES :

- The above standalone results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 30th October, 2023. The Statutory Auditors have carried out audit of the above standalone financial results for the quarter ended 30th September 2023.
- The above standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- In accordance with the Indian Accounting Standard - Ind AS 108 'Operating Segment', the Company has organised the business into two segments viz. Branded Business and Bulk Business. The Branded business includes consumer oil and food business. The Bulk business includes bulk oil business. Accordingly, the Company has reported its segmental results for these segments.
- The Statement of Assets and Liabilities as at 30.09.2023 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Place : New Delhi
 Date : 30/10/2023



Anil Modi
 Anil Modi
 Managing Director
 DIN: 00187078

MODI NATURALS LIMITED		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023		
Particulars	₹ Lakhs)	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment	1,889.57	1,952.76
(b) Capital work-in-progress	7.00	-
(c) Other Intangible assets	1.00	1.18
(d) Financial Assets		
(i) Investment in Subsidiary and associates	3,500.00	2,700.00
(ii) Trade receivables	35.31	35.31
(iii) Loans and Advances	-	-
(e) Other non-current assets	99.07	99.07
Total Non Current Assets	5,531.95	4,788.32
2 Current assets		
(a) Inventories	5,829.66	8,450.84
(b) Financial Assets		
(i) Trade receivables	2,395.05	1,941.58
(ii) Cash and cash equivalents	45.61	68.85
(iii) Loans and Advances	600.00	-
(iv) Bank balances other than(ii) above	245.65	181.65
(c) Other current assets	964.04	1,165.27
Total Current Assets	10,080.01	11,808.19
Total Assets	15,611.96	16,596.51
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,265.64	1,265.64
(b) Other Equity	6,753.41	6,586.29
(c) Money received Against Convertible Warrants	336.38	336.38
Total Equity	8,355.43	8,188.31
2 LIABILITIES		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.80	29.34
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	40.52	40.56
(iii) Other financial liabilities	58.00	58.00
(b) Provisions	186.76	161.77
(c) Deferred tax liabilities (Net)	220.43	220.43
Total Non-current liabilities	530.51	510.10
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,297.70	4,910.60
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	625.32	1,457.00
(b) Other current liabilities*	1,160.11	1,378.55
(c) Provisions	619.39	110.72
(d) Current Tax Liabilities (Net)	23.50	41.23
Total Current liabilities	6,726.02	7,898.10
Total Liabilities	7,256.53	8,408.20
Total Equity and Liabilities	15,611.96	16,596.51



Prithvi

MODI NATURALS LIMITED				
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023				
(₹ Lakhs)				
	Half Year Ended 30.09.2023		Half Year Ended 30.09.2022	
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before Taxation		196.13		450.47
Adjustments to reconcile profit and loss to net cash provided by operating activities :				
Depreciation		71.06		75.80
Foreign exchange fluctuation		(15.56)		(21.66)
Deferred revenue expenses written off		20.86		61.64
Provision for Gratuity		26.00		24.00
Profit(-)/loss on sale of assets (net)		(0.14)		(4.77)
Interest expenses		218.69	320.91	299.45
Operating profit before working Capital changes		517.04		749.92
Net change in:				
Trade and other receivable		(273.10)		(292.22)
Inventories		2621.18		4494.61
Trade payables		(534.95)	1,813.13	(635.73)
Cash generated from operations		2,330.17		4,316.58
Interest paid		(209.69)		(149.34)
Direct taxes paid (Net of Refund)		(47.72)		(341.34)
Cash flow before extra ordinary items		2,072.76		3,825.90
Extra ordinary items (net)				
Net cash from operating activities (A)		2,072.76		3,825.90
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Payment for purchase of property, plant and equipment		(14.78)		(7.76)
Proceeds from Bank Deposits		(64.00)		(90.25)
Proceeds from disposal of property, plant and equipment		0.22		5.43
Loan to Subsidiary		(600.00)		
Investment in Subsidiary		(800.00)		(500.00)
Net cash used in Investing activities (B)		(1,478.56)		(592.58)
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Money received against share warrants				336.38
Borrowings (net)		(617.44)		(1,890.31)
Net Cash generated from financing activities (C)		(617.44)		(1,553.93)
Net change in cash and cash equivalents (A+B+C)		(23.24)		1679.39
Cash and cash equivalents at the beginning of the year		68.85		15.86
Cash and cash equivalents at the end of the year		45.61		1,695.25
Net increase/decrease(-) as disclosed above		(23.24)		1679.39
Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'				

Place : New Delhi
Date : 30.10.2023



For Modi Naturals Limited

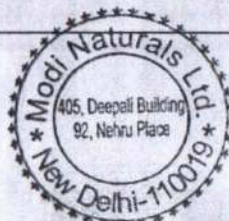
Anil Modi

Anil Modi
Managing Director
DIN: 00187078



MODI NATURALS LIMITED
STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER 2023

Sr. No.	Particulars	Qtr Ended			Half Year Ended		Year Ended
		Sep-23	Jun-23	Sep-22	Sep-23	Sep-22	Mar-23
1	SEGMENT REVENUE (Revenue from Operations)						
	- BRANDED	4,697.91	3,884.25	4,119.70	8,582.16	7,469.02	15,872.41
	- BULK	4,488.07	4,485.58	5,216.33	8,973.65	11,878.23	25,923.80
	REVENUE FROM OPERATIONS	9,185.98	8,369.83	9,336.03	17,555.81	19,347.25	41,796.21
2	SEGMENT RESULTS (EBITDA)						
	- BRANDED	517.37	429.64	220.31	947.01	329.96	660.87
	- BULK	(215.83)	(73.09)	49.93	(288.92)	522.64	246.67
	TOTAL SEGMENT PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	301.54	356.55	270.24	658.09	852.60	907.54
3	SEGMENT RESULTS (EBIT)						
	- BRANDED	501.18	413.45	183.89	914.63	257.34	514.53
	- BULK	(245.59)	(102.86)	17.50	(348.45)	457.83	117.04
	TOTAL SEGMENT PROFIT BEFORE INTEREST AND TAX	255.59	310.59	201.39	566.18	715.17	631.57
	Less : Finance cost	101.32	130.76	64.93	232.08	184.62	353.20
	Less : Other Unallocable Expenditure net of unallocable Income	59.18	78.79	34.90	137.97	80.08	81.71
	PROFIT BEFORE TAX	95.09	101.04	101.56	196.13	450.47	196.66
4	SEGMENT ASSETS						
	- BRANDED	5,474.03	5,120.71	5,728.81	5,474.03	5,728.81	5,215.27
	- BULK	6,037.93	7,493.23	6,726.83	6,037.93	6,726.83	8,681.24
	- UNALLOCABLE	4,100.00	3,300.00	2,000.00	4,100.00	2,000.00	2,700.00
	TOTAL ASSETS	15,611.96	15,913.94	14,455.64	15,611.96	14,455.64	16,596.51
5	SEGMENT LIABILITIES						
	- BRANDED	1,162.38	878.46	1,699.64	1,162.38	1,699.64	1,864.25
	- BULK	721.56	684.78	530.43	721.56	530.43	1,069.87
	- UNALLOCABLE	5,372.59	6,075.37	3,828.77	5,372.59	3,828.77	5,474.08
	TOTAL LIABILITIES	7,256.53	7,638.61	6,058.84	7,256.53	6,058.84	8,408.20



Prithvi

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MODI NATURALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of its one subsidiary company named Modi Biotech Private Limited (100% Holding)
5. Based on our review conducted and procedures stated in paragraph 3 above and based on be considerations of the review report of other auditor referred to in paragraph six below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

6. We did not review the financial results of its subsidiary company included in the consolidated unaudited financial results, whose financial results reflect total revenues of RS. 0.36 lacs; total net loss after tax and total comprehensive loss of 3.44 lakhs for the total assets of Rs.10,934.57 lakhs quarter ended September 30, 2022, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Doogar & Associates

Chartered Accountants

FRN No.000561N



MUKESH GOYAL

Partner

M.No. 081810

UDIN: 23081810BGZCMB1710

Place: New Delhi

Date: 30.10.2023

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
 Corporate Office: D-185, 1B & 1C, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
 (CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,
 Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30-09-2023

PART I :		(₹ Lakhs, Unless Otherwise Stated)					
Particulars (Refer Notes Below)		Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
I	Revenue from Operations	9185.98	8369.83	9336.03	17555.81	19347.25	41796.21
II	Other Income	2.21	15.83	17.93	18.04	62.97	173.20
III	Total Income (I+II)	9188.19	8385.66	9353.96	17573.85	19410.22	41969.41
IV	Expenses						
	(a) Cost of materials consumed	6045.90	5327.66	5296.40	11373.56	12318.99	32245.86
	(b) Purchases of stock-in-trade	208.73	139.24	114.27	347.97	153.20	281.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	431.02	843.91	2049.75	1274.93	2917.38	426.11
	(d) Employee benefits expense	615.08	572.01	600.28	1187.09	1168.17	2334.83
	(e) Finance costs	101.32	130.76	64.93	232.08	184.62	353.20
	(f) Depreciation and amortisation expense	38.94	38.07	38.18	77.01	76.06	155.69
	(g) Other expenses	1657.09	1240.17	1088.72	2897.26	2141.59	5985.94
	Total Expenses (IV)	9098.08	8291.82	9252.53	17389.90	18960.01	41783.55
V	Profit / (Loss) before exceptional items and tax (III-IV)	90.11	93.84	101.43	183.95	450.21	185.86
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	90.11	93.84	101.43	183.95	450.21	185.86
VIII	Tax Expense						
	(a) Current Tax	15.00	15.00	25.00	30.00	113.00	91.15
	(b) Deferred Tax	-0.54	(0.46)	0.00	(1.00)	0.00	(12.14)
IX	Profit/ (Loss) for the period (VII - VIII)	75.65	79.30	76.43	154.95	337.21	106.85
X	Other Comprehensive Income						
A.	(i). Items that will not be reclassified to profit or loss	0.00	1.00	(0.50)	1.00	(1.00)	10.94
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	1.00	1.00	(0.50)	1.00	(1.00)	10.94
XI	Total Comprehensive Income for the period (IX + X)	75.65	80.30	75.93	155.95	336.21	117.79
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1266.64	1266.64	1266.64	1266.64	1266.64	1266.64
XIII	Other Equity excluding revaluation reserves						6572.45
XIV	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.60	0.63	0.60	1.23	2.66	0.93
	b) Diluted (Rs.)	0.60	0.63	0.60	1.23	2.66	0.93

NOTES :

- The above consolidated results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 30th October, 2023. The Statutory Auditors have carried out audit of the above consolidated results for the quarter ended 30th September 2023.
- The above consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statement of Assets and Liabilities as at 30.09.2023 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Place : New Delhi
 Date : 30/10/2023



Anil Modi
 Anil Modi

Managing Director
 DIN: 00187078

Annexure -I

MODI NATURALS LIMITED		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023		
Particulars	₹ Lakhs	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment	2,658.62	2,701.52
(b) Capital work-in-progress	10,837.17	9,142.40
(c) Other Intangible assets	1.72	2.05
(d) Financial Assets		
(i) Investment in Subsidiary and associates		
(ii) Trade receivables	35.31	35.31
(iii) Loans and Advances	-	-
(e) Other non-current assets	1,596.69	883.26
Total Non Current Assets	15,129.51	12,764.54
2 Current assets		
(a) Inventories	5,829.66	8,450.84
(b) Financial Assets		
(i) Trade receivables	2,395.05	1,941.58
(ii) Cash and cash equivalents	100.45	227.22
(iii) Loans and Advances	-	-
(iv) Bank balances other than (ii) above	272.95	181.65
(c) Other current assets	2,818.91	2,706.67
Total Current Assets	11,417.02	13,507.96
Total Assets	26,546.53	26,272.50
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,265.64	1,265.64
(b) Other Equity	6,728.39	6,572.45
(c) Money received Against Convertible Warrants	336.38	336.38
Total Equity	8,330.41	8,174.47
2 LIABILITIES		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,952.91	8,777.81
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	40.52	40.56
(iii) Other financial liabilities	58.00	58.00
(b) Provisions	186.76	161.77
(c) Deferred tax liabilities (Net)	218.71	219.71
Total Non-current liabilities	10,456.90	9,257.85
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,859.70	5,472.60
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		9.17
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,039.97	1,793.26
(iii) Other Financial liabilities	52.81	24.55
(b) Other current liabilities	1,163.85	1,388.65
(c) Provisions	619.39	110.72
(d) Current Tax Liabilities (Net)	23.50	41.23
Total Current liabilities	7,759.22	8,840.18
Total Liabilities	18,216.12	18,098.03
Total Equity and Liabilities	26,546.53	26,272.50



Dr. Modi

MODI NATURALS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

		(₹ Lakhs)	
		Half Year Ended 30.09.2023	Half Year Ended 30.09.2022
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before Taxation	183.95	450.21
	Adjustments to reconcile profit and loss to net cash provided by operating activities :		
	Depreciation	77.01	78.06
	Foreign exchange fluctuation	(15.56)	(21.66)
	Deferred revenue expenses written off	20.86	61.64
	Provision for Gratuity	26.00	24.00
	Profit(-)/loss on sale of assets (net)	(0.14)	(4.77)
	Interest expenses	218.69	164.44
	Operating profit before working Capital changes	326.86	299.71
	Net change in:	510.81	749.92
	Trade and other receivable	(1,333.84)	(2486.90)
	Inventories	2621.18	4494.61
	Trade payables	(443.83)	(628.11)
	Cash generated from operations	1,354.32	2,129.52
	Interest paid	(209.69)	(149.34)
	Direct taxes paid (Net of Refund)	(47.72)	(341.34)
	Cash flow before extra ordinary items	1,096.91	1,638.84
	Extra ordinary items (net)		
	Net cash from operating activities (A)	<u>1,096.91</u>	<u>1,638.84</u>
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payment for purchase of property, plant and equipment	(40.87)	(2,870.61)
	Proceeds from Bank Deposits	(64.00)	(90.25)
	Proceeds from disposal of property, plant and equipment	0.22	5.43
	Change in Capital WIP	(1,687.77)	
	Capital Advances	6.54	746.38
	Net cash used in investing activities (B)	<u>(1,785.88)</u>	<u>(2,209.05)</u>
(C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of share capital		
	Money received against share warrants		336.38
	Borrowings (net)	562.20	1,492.61
	Net Cash generated from financing activities (C)	<u>562.20</u>	<u>1,828.99</u>
	Net change in cash and cash equivalents (A+B+C)	(126.77)	1258.78
	Cash and cash equivalents at the beginning of the year	227.22	444.11
	Cash and cash equivalents at the end of the year	100.45	1,702.89
	Net Increase/decrease(-) as disclosed above	<u>(126.77)</u>	<u>1258.78</u>

Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'

Place : New Delhi
Date : 30.10.2023



For Modi Naturals Limited

Anil Modi
Anil Modi
Managing Director
DIN: 00187078

