

30th October, 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 30th October, 2023

Re: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th September 2023

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Monday, 30th October 2023, which commenced at 2:30 pm and concluded at 6:00 pm. In the said meeting, the following agendas were considered and approved by the Board, amongst other things:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September 2023 and took on record the limited review report of the Statutory Auditors of the Company thereon.
2. Allotment of 2,07,537 equity shares to Promoter & Promoter Group upon conversion of warrants

As required under Regulation 33 of the SEBI LODR Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2023, along with the limited review report thereon.

The details as per the requirement of Regulation 30 of SEBI LODR Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of point No. 2 are provided in the Annexure-A hereto.

This is for your kind information and records.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Encl: as above

Annexure-A

2. Allotment of 2,07,537 equity shares to Promoter & Promoter Group upon conversion of warrants

The warrants holders, to whom the 6,50,000 warrants convertible into equivalent number of equity shares, were allotted on 18th May, 2022 on preferential basis, have exercised their rights for conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors of the Company in its meeting held today i.e. on 30th October, 2023 has issued and allotted 2,07,537 Equity shares of face value of Rs. 10/- each (with a premium of Rs. 197/- per equity share) to the said warrants holders, as per details given below:

Sr. No.	Name of the Allottee(s)	Number of Equity shares allotted upon conversion of warrants on 30.10.2023
1.	Anil Modi	77,827
2.	Akshay Modi	1,29,710
	Total	2,07,537

Subsequent to the aforesaid allotment, the paid up equity share capital of the company has increased from Rs. 12,86,79,600 to Rs. 13,07,54,970 comprising of 1,30,75,497 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.