

05th September 2023

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Tuesday, 05th September 2023, which commenced at 4:30 pm and concluded at 6:15 pm. In the said meeting, the following agendas were considered, approved and recommended by the Board, amongst other things:

1. Appointment of Statutory Auditors to fill the casual vacancy

Appointment of M/s Doogar & Associates, Chartered Accountants (FRNo.:000561N), on the basis of recommendation of audit committee of the Company, as Statutory Auditors of the Company to hold office til the conclusion of ensuing annual general meeting to fill in the casual vacancy caused on account of resignation of M/s K K Jain & Co. Chartered Accountants, subject to approval of the shareholders of the company at the forthcoming 49th annual general meeting.

2. Appointment of Statutory Auditors

Appointment of M/s Doogar & Associates, Chartered Accountants, (FRNo.:000561N), on the basis of recommendation of audit committee of the Company, as Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive financial years from the conclusion of 49th annual general meeting till the conclusion of 54th annual general meeting, subject to approval of the shareholders of the company at the forthcoming 49th annual general meeting.

3. Re-appointment of Cost Auditors

Re-appointment of M/s Manisha & Associates, Cost Accountants (FRNo.:000321), on the basis of recommendation of audit committee of the Company, as Cost Auditors of the Company for FY 2023-24.

4. Annual General Meeting

The 49th Annual General Meeting (AGM) of the members of the Company will be held on **Saturday, 30th September 2023 at 2.30 p.m. IST through Video Conferencing (VC) / Other Audio Video Means (OAVM)** in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and SEBI Listing Regulations read with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The details as per the requirement of Regulation 30 of SEBI LODR Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of point No. 1 to 3 are provided in the Annexure hereto.

This is for your kind information and records.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No. – A23445

Encl: As Above

Annexure: 1

The brief particulars of appointment of the Auditors of the Company are as under:

1 & 2. Appointment of Statutory Auditors

<p>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;</p>	<p>Appointment of M/s Doogar & Associates, Chartered Accountants (ICAI FRNo.-000561N), as Statutory Auditors of the Company to hold office till the conclusion of ensuing annual general meeting, to fill the casual vacancy caused by the resignation of M/s K. K. Jain & Co., Chartered Accountants, subject to the approval of shareholders.</p> <p>Appointment of M/s Doogar & Associates, Chartered Accountants (ICAI FRNo.-000561N), as Statutory Auditors of the Company to hold office from for a consecutive period of 5 years from the conclusion of ensuing annual general meeting till the conclusion of 54th annual general meeting, subject to the approval of shareholders.</p>
<p>Date and Term of appointment/reappointment</p>	<p>05th September, 2023 till the conclusion of ensuing 49th annual general meeting and thereafter till the conclusion of 54th annual general meeting, subject to approval of the shareholders of the company at the forthcoming annual general meeting.</p>
<p>Brief Profile (in case of appointment);</p>	<p>Field of experience : Having sound working experience and proficiency in all matters related to Audit and Assurance.</p> <p>Terms of appointment: To conduct statutory audit for financial years 2023-24 to 2027-28.</p> <p>About the Auditor : M/s Doogar & Associates is a Chartered Accountants Firm based in Delhi. Established in the year 1976. The Audit Firm has more than 47 years of experience in Audit field.</p>
<p>Date and time of occurrence of material event</p>	<p>05th September, 2023 (6:15 pm)</p>

3. Re-appointment of Cost Auditors

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s Manisha & Associates, Cost Accountants, (FRNo. 000321) as Cost Auditors of the Company for FY 2023-24
Date and Term of appointment/reappointment	05 th September, 2023 - one year
Brief Profile (in case of appointment);	<p>Manisha & Associates is a Cost Accountants firm based in New Delhi, Maharashtra, Bangalore ,and Odisha and Jharkhand. The firm is Member of The Institute of Cost Accountants of India, Statutory Body established under the Cost Accountant Act 1959. They are in practice from more than 20 years in the field of maintenance of Cost Records, Cost Audit, Cost Compliance Reports, Stock & Inventory Audit, Internal Audits, etc. The firm is backed by well experienced, committed and dedicated team of 7 partners.</p> <p>Terms of appointment: To conduct cost audit for financial year 2023-24</p> <p>Mrs. Manisha Agrawal – Senior Partner</p> <p>She is a senior partner in the firm. She is holding a degree of Cost Accountant from ICAI & also a Member of ICAI. She has done MBA in Marketing and Graduate from Barielly University. She is expert in Special Audit u/s 14A & 14AA of Central Excise. Having more than 21 years Exposure in the areas of Cost Accounting Records, Cost Audit, Cost Compliance Report, Cost Certification Services, Cost Sheets, Product Cost Determination Services, CAS-4 Certifications, Production mix decision and Cost Reduction and its control.</p>
Date and time of occurrence of material event	05 th September, 2023 (6:15 pm)