

May 30, 2022

The Manager,
(Corporate Relationship Department),
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Through Listing Centre
Scrp Code: 519003

Dear Sir / Madam,

Press Release

We enclose herewith a copy of the Press Release titled "**Tie Up with Canteen Stores Department (CSD) for sale of our consumer products**".

This is for your information and dissemination.

Thanking you !

Yours Faithfully,
for **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
A23445

Encl: As above

Tie Up with Canteen Stores Department (CSD) for sale of our consumer products

Delhi, 30th May 2022

Modi Naturals Limited has announced that its consumer products under the brands Oleev edible oils and PIPO foods have been listed for sale with the Canteen Stores Department (CSD). This opens doors to a ~Rs 300cr opportunity for the company's consumer brands division in the short to medium term. CSD is a solely owned Government of India Enterprise under Ministry of Defence and has its depot in all major military bases operated by the Indian Armed Force.

Company's products listed in CSD are Oleev Extra Light Olive Oil, Oleev Olive Pomace Oil, Oleev Active Multi Source Edible Oil, and PIPO Instant Popcorn

In accordance with the Indian Government's "Made in India" initiative, the company's products are all manufactured and packed in India. The company is honoured to offer its products for the armed forces.

Commenting on the above, Mr. Akshay Modi, Jt. Managing Director, said, "Being present in the CSD channel for the next two to three years provides a significant growth opportunity for our franchises in edible oil and foods such as PIPO as it facilitates an upward market share and provides significant impetus to our short to medium-term growth plans. This is a significant business prospect which will certainly help us gain inroads into newer markets and retail avenues, enable increased sales and enhance brand loyalty in the years to come."

About Modi Naturals Limited (MNL):

Modi Naturals Ltd is one of India's leading consumer goods companies operating in the wellness and foods category. MNL has created niche, premium and differentiated brands in highly competitive categories of edible oils and healthy foods. During FY 2021-22, MNL recorded a turnover of INR 475 crores through its products sold in India through our portfolio of brands such as Oleev, Oleev Kitchen and PIPO foods. Our strong focus on quality, innovation, product differentiation and brand building has helped us stand out in a cluttered retail market, with Oleev becoming the No.1 "Goodness of Olive Oil" brand in India, with a fully backward-integrated portfolio of products. Over the last decade, MNL has developed a pan-India distribution network across all channels of FMCG, including the upcoming Q-Commerce, serving our consumers through all modes of online and offline retail across the country. We are a very proud Indian company, manufacturing and marketing world-class food products in India.



The company is poised to grow exponentially in the next few years with its three verticals namely a) consumer goods vertical, b) bulk edible oil and feeds vertical and c) alcohol manufacturing vertical (recently announced). In line with the Ethanol Blended Petrol (EBP) program, Modi Naturals Limited has diversified into ethanol manufacturing, with a state-of-the art greenfield Ethanol Plant being established in the state of Chhattisgarh under its wholly owned subsidiary Modi Biotech Pvt. Ltd.

Established in 1974 and headquartered in New Delhi, MNL is listed on the BSE. We operate 3 factories in India located at Pilibhit, Sonipat and Hyderabad with a fourth under construction in Chhattisgarh. In the past, the company has received awards for being the 'Largest Processor of Rice Bran in India' for several years.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors:
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