

April 28, 2021

The Manager
 (Department of Corporate Services)
BSE Limited
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001

Through BSE Listing Centre
Scrip Code: 519003

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a wholly owned Subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that a company in the name of "MODI BIOTECH PRIVATE LIMITED" has been incorporated in India on 27th April, 2021 as a 100% subsidiary (wholly owned subsidiary) of Modi Naturals Limited (the Company).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are given as under:

Sl. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.;	MODI BIOTECH PRIVATE LIMITED ("Entity") is incorporated as a Wholly Owned Subsidiary of the Company on 27 th April, 2021. ➤ Authorized Share Capital: Rs. 1,00,000 Turnover: Nil (Yet to commence business operations)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3.	industry to which the entity being acquired belongs;	Chemical Industry – Manufacturing and trading activities of spirits and related products
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company wants to expand its business activities. In this regard, the Company has incorporated a wholly-owned subsidiary in India for carrying out business operations of manufacturer of spirits and related activities.

5.	brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	indicative time period for completion of the acquisition	Not Applicable
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 equity shares of Rs. 10/- each)
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MODI BIOTECH PRIVATE LIMITED is incorporated in India and registered with Registrar of NCT & Haryana, Delhi on 27 th April, 2021 and is yet to commence its business operations.

This is for your kind information and records please.

Thanking you!

Yours truly,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – A23445