

**July 18, 2018**

The Manager,  
 (Corporate Relationship Department),  
**BSE Limited**  
 1<sup>st</sup> Floor, P.J. Towers,  
 Dalal Street, Fort,  
 Mumbai – 400001

**Through Listing Centre  
 Scrip Code: 519003**

Dear Sir/Madam,

**Sub: Allotment of 15,38,463 equity shares of Rs. 10/- each upon fully exercise of the convertible warrants as issued and allotted on preferential basis to Non-Promoter Group Entities under the Chapter VII of the SEBI (ICDR) Regulations, 2009 as amended and Sections 42, 62 of the Companies Act, 2013 (including rules made thereunder)**

**Ref: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the warrants holders, to whom the 15,38,463 warrants convertible into equivalent number of equity shares, were allotted on 19 January, 2017 on preferential basis, have exercised their rights for conversion and applied for conversion of the full of the warrants into equity shares. Consequently, the Board of Directors of the Company in its meeting held today i.e. on 18 July, 2018 has issued and allotted 15,38,463 Equity shares of face value of Rs. 10/- each (with a premium of Rs. 120/- per equity share) to the said warrants holders, as per details given below:

<b>Sr. No.</b>	<b>Name of the Allottee(s)</b>	<b>Total Number of Warrants allotted on 19.01.2017</b>	<b>Number of Equity shares allotted upon conversion of warrants on 18.07.2018</b>
1.	Varun Daga	3,65,385	3,65,385
2.	Shreans Daga	3,65,385	3,65,385
3.	Charandeep Singh	3,65,385	3,65,385
4.	Pentagon Builders Private Limited	3,65,385	3,65,385
5.	Vrinda Suhrid Deorah	76,923	76,923
	<b>Total</b>		<b>15,38,463</b>

Subsequent to the aforesaid allotment, the paid up equity share capital of the company has increased from Rs. 11,11,79,340 to Rs. 12,65,63,970 comprising of 1,26,56,397 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

Please consider this information as the relevant disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,  
For **MODI NATURALS LIMITED**



**Ankit Agarwal**  
Company Secretary  
Memb. No. – ACS 23445