

November 14, 2018

The Manager,
(Corporate Relationship Department),
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Through Listing Centre
Scip Code: 519003

Dear Sir / Madam,

Sub: Intimation of Change in designation of Mr. Akshay Modi (DIN : 03341142)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and sub clause 7 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Remuneration and Nomination Committee and pursuant to the applicable provisions of the Companies Act, 2013 and rules made thereunder, the Board of Directors in its meeting held on 13th November, 2018 has approved the change in designation of Mr. Akshay Modi (DIN: 03341142) from Whole Time Director to Joint Managing Director of the Company with effect from 14th November, 2018.

The details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with the SEBI Circular dated 09.09.2015 is enclosed herewith as **Annexure-1**.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445

Encl: As Above

Annexure: 1

Brief Profile : Mr. Akshay Modi

Mr. Akshay Modi, aged 32 years is the Promoter as well as the Executive Director of our Company. He is an Engineer from the University of Leeds, U.K and an alumnus of The Doon School. He has been associated with our Company since 2008 and looking after operation, management, marketing, corporate strategic planning, business development, as well as Government and Regulatory affairs of the Company. He was appointed as Director in the year 2010 and further, re designated as Whole Time Director of the Company vide approval of shareholders in 37th Annual General Meeting held on 30.09.2011.

He is a young, dynamic, and a dedicated team leader. He is a visionary entrepreneur who conceptualized the launch of Edible Oils in consumer packs under the brand names, 'Oleev', 'Tarai', 'Rizolo', 'Miller' and 'Olivana wellness'. He has contributed immensely to the growth of the business of the Company. His strength lies in the formulation of unique marketing ideas and innovative solution to the various operational problems.

For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445