

**December 2, 2017**

The Manager  
(Department of Corporate Services)  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir / Madam,

**Scrip Code: 519003**

**Sub: Outcome of Board Meeting held today i.e. December 2, 2017**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, December 2, 2017, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2017 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a copy of the Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2017 along with the Limited Review Report thereon.

The Board Meeting commenced at 3:30 pm and concluded at 5:15 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,  
For **MODI NATURALS LIMITED**

  
**Ankit Agarwal**  
Company Secretary  
Memb. No. – ACS 23445



**Encl: As Above**

# MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019  
 Tel: 011-41889999, Fax: 011-46597994, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com  
 (CIN : L15142DL1974PLC007349)

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2017

PART I : Particulars (Refer Notes Below)		Quarter Ended			Half Year Ended	
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)
I	Revenue from Operations	5513.66	5688.47	5902.84	11202.13	11448.05
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>5513.66</b>	<b>5688.47</b>	<b>5902.84</b>	<b>11202.13</b>	<b>11448.05</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	3574.16	3066.13	4215.98	6640.29	7981.22
	(b) Purchases of stock-in-trade	103.70	0.00	44.21	103.70	53.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	326.26	1430.71	28.51	1756.97	501.70
	(d) Employee benefits expense	429.97	392.18	403.95	822.15	764.89
	(e) Finance costs	61.47	74.20	76.71	135.67	157.41
	(f) Depreciation and amortisation expense	32.15	31.71	29.45	63.86	58.74
	(g) Other expenses	1157.51	733.68	1102.14	1891.19	1908.48
	<b>Total Expenses (IV)</b>	<b>5685.22</b>	<b>5728.61</b>	<b>5900.95</b>	<b>11413.83</b>	<b>11425.79</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(171.56)</b>	<b>(40.14)</b>	<b>1.89</b>	<b>(211.70)</b>	<b>22.26</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>(171.56)</b>	<b>(40.14)</b>	<b>1.89</b>	<b>(211.70)</b>	<b>22.26</b>
VIII	<b>Tax Expense</b>					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/ (Loss) for the period (VII - VIII)</b>	<b>(171.56)</b>	<b>(40.14)</b>	<b>1.89</b>	<b>(211.70)</b>	<b>22.26</b>
X	<b>Other Comprehensive Income</b>					
	(a) Items that will be reclassified to profit or loss	-2.00	0.00	-2.11	-2.00	-2.11
	(b) Items that will not be reclassified to profit or loss					
	Other comprehensive income for the period	-2.00	0.00	-2.11	-2.00	-2.11
XI	<b>Total Comprehensive Income for the period (IX +X)</b>	<b>-173.56</b>	<b>-40.14</b>	<b>-0.22</b>	<b>-213.70</b>	<b>20.15</b>
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1111.79	1111.79	1111.79	1111.79	1111.79
XIII	<b>Earnings Per Share (EPS)</b>					
	a) Basic (Rs.)	(1.56)	(0.35)	(0.00)	(1.92)	0.18
	b) Diluted (Rs.)	(1.37)	(0.32)	(0.00)	(1.69)	0.18

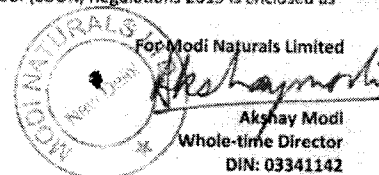
### NOTES :

- The above results for the quarter ended 30 September, 2017 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on December 02, 2017. The Statutory Auditors have carried out a limited review of the results for the quarter ended September 30, 2017.
- The Company has only one reportable segment i.e. manufacturing and distribution of Edible Oils, hence no segmentwise details is given as required in terms of 'AS-17' on Segment Reporting.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The Ind AS compliant corresponding figures for the quarter ended September 30, 2016 have not been subjected to review. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Reconciliation of the standalone financial results provided under previous Indian Generally Accepted Accounting Principles (GAAP) to total comprehensive income in accordance with Ind AS is summarised as below:

Description	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
Profit after tax as per previous GAAP	1.89	22.26
Actuarial Gain / (Loss) reclassified to OCI	2.11	2.11
EIR adjustment on Borrowings		
Net Profit for the period as per Ind AS	(0.22)	20.15
Other comprehensive Income (Net of Tax)		
Adjustment due to Actuarial Gain / (Loss)	2.11	2.11
<b>Total Comprehensive income as reported under Ind AS</b>	<b>(0.22)</b>	<b>20.15</b>

- 6 The above results for the quarter ended 30 September, 2017 are also available on the Company's Website at [www.modinaturals.com](http://www.modinaturals.com) and BSE's Website at [www.bseindia.com](http://www.bseindia.com).
- 7 The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.
- 8 The Statement of Assets and Liabilities as at 30.09.2017 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.

Place : New Delhi  
Date : 02/12/2017



Annexure I	
<b>MODI NATURALS LIMITED</b>	
Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019	
<b>STATEMENT OF ASSETS AND LIABILITIES</b>	
Particulars	(Rs. in Lakhs)
	As at 30.09.2017 (Unaudited)
<b>ASSETS</b>	
<b>1 Non-current assets</b>	
(a) Property, Plant and Equipment	1,921.71
(b) Capital work-in-progress	12.96
(c) Investment Property	-
(d) Goodwill	-
(e) Other Intangible assets	3.62
(f) Intangible assets under development	-
(g) Biological Assets other than bearer plants	-
(h) Financial Assets	-
(i) Investments	-
(ii) Trade receivables	36.51
(iii) Loans and Advances	85.40
(i) Deferred tax assets (net)	-
(j) Other non-current assets	446.27
<b>2 Current assets</b>	
(a) Inventories	4,332.47
(b) Financial Assets	-
(i) Investments	-
(ii) Trade receivables	1,300.38
(iii) Cash and cash equivalents	126.22
(iv) Bank balances other than (iii) above	-
(v) Loans and Advances	593.01
(vi) Others (to be specified)	-
(c) Current Tax Assets (Net)	-
(d) Other current assets	122.86
<b>Total Assets</b>	<b>8,981.41</b>
<b>EQUITY AND LIABILITIES</b>	
<b>1 Equity</b>	
(a) Equity Share capital	1,111.79
(b) Other Equity	1,836.17
(c) Money received against share warrants	1,000.00
<b>2 LIABILITIES</b>	
<b>Non-current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	197.60
(ii) Trade payables	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
(b) Provisions	114.09
(c) Deferred tax liabilities (Net)	424.32
(d) Other non-current liabilities	1.11
<b>Current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	2,164.47
(ii) Trade payables	314.89
(iii) Other financial liabilities (other than those specified in item (c))	-
(b) Other current liabilities	1,147.44
(c) Provisions	669.53
(d) Current Tax Liabilities (Net)	-
<b>Total Equity and Liabilities</b>	<b>8,981.41</b>





**KASHYAP & COMPANY**  
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors  
Modi Naturals Limited  
405, Deepali Building, 92 Nehru Place  
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of M/s Modi Naturals Limited for the quarter and half year ended 30.09.2017 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytic procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KASHYAP & CO.**  
**CHARTERED ACCOUNTANTS**

  
**(NUPUR GUPTA)**  
**PARTNER**

**M.No.: 075983**  
**FRN: 011355C**

**PLACE: NEW DELHI**  
**DATE: 02.12.2017**

