

**October 18, 2017**

The Manager  
(Department of Corporate Services)  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir / Madam,

**Scrip Code: 519003**

**Sub: Revised Results for the quarter ended June 30, 2017 as per IND-AS Format**

---

We refer your email dated September 12, 2017 notifying us about the discrepancies in Financial Result of the Company for the Quarter ended June 2017 - 'Results not as per IND-AS Format'.

We attach please revised results for the quarter ended June 30, 2017 as per IND-AS Format.

We regret this inadvertent omission and humbly request you to take the revised results on records. We undertake to take utmost care in future in complying with the Listing Regulations.

Thanking You !

Yours Faithfully,  
For **MODI NATURALS LIMITED**



**Ankit Agarwal**  
Company Secretary  
Memb. No. - ACS 23445

**Encl : A/a**

# MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019  
Tel: 011-41889999, Fax: 011-46597994, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com  
(CIN : L15142DL1974PLC007349)

## Statement of Standalone Unaudited Financial Results for the Quarter ended 30-06-2017

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)	
		Quarter Ended	
Particulars		30/06/2017	30/06/2016
(Refer Notes Below)		(Unaudited)	(Unaudited)
I	Revenue from Operations	5688.47	5545.21
II	Other Income	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>5688.47</b>	<b>5545.21</b>
IV	Expenses		
	(a) Cost of materials consumed	3066.13	3765.24
	(b) Purchases of stock-in-trade	0.00	9.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1430.71	473.19
	(d) Employee benefits expense	392.18	360.94
	(e) Finance costs	74.20	80.70
	(f) Depreciation and amortisation expense	31.71	29.29
	(g) Other expenses	733.68	806.34
	<b>Total Expenses (IV)</b>	<b>5728.61</b>	<b>5524.84</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(40.14)</b>	<b>20.37</b>
VI	Exceptional items	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>(40.14)</b>	<b>20.37</b>
VIII	Tax Expense		
	(a) Current Tax	0.00	0.00
	(b) Deferred Tax	0.00	0.00
IX	<b>Profit/ (Loss) for the period (VII - VIII)</b>	<b>(40.14)</b>	<b>20.37</b>
X	Other Comprehensive Income		
	(a) Items that will be reclassified to profit or loss	-	-
	(b) Items that will not be reclassified to profit or loss	-	-
	Other comprehensive income for the period	-	-
XI	<b>Total Comprehensive Income for the period (IX +X)</b>	<b>(40.14)</b>	<b>20.37</b>
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1111.79	1111.79
XIII	Earnings Per Share (EPS)		
	a) Basic (Rs.)	(0.36)	0.18
	b) Diluted (Rs.)	(0.32)	0.18

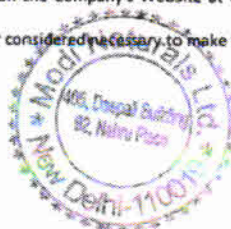
### NOTES :

- The above results for the quarter ended 30 June, 2017 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 11 August, 2017. The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2017.
- The Company has only one reportable segment i.e. manufacturing and distribution of Edible Oils, hence no segmentwise details is given as required in terms of 'AS-17' on Segment Reporting.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The Ind AS compliant corresponding figures for the first quarter ended June 30, 2016 have not been subjected to review. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Reconciliation of the standalone financial results provided under previous Indian Generally Accepted Accounting Principles (GAAP) to total comprehensive income in accordance with Ind AS is summarised as below:

Description	Quarter Ended 30.06.2016 (Rs. in Lakhs)
Profit after tax as per previous GAAP	20.37
Acturial Gain / (Loss) reclassified to OCI	-
EIR adjustment on Borrowings	-
Net Profit for the period as per Ind AS	20.37
Other comprehensive Income (Net of Tax)	
Adjustment due to Acturial Gain / (Loss)	
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>20.37</b>

- The above results for the quarter ended 30 June, 2017 are also available on the Company's Website at [www.modinaturals.com](http://www.modinaturals.com) and BSE's Website at [www.bseindia.com](http://www.bseindia.com).
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

Place : New Delhi  
Date : 11.08.2017



For Modi Naturals Limited

*Anil Modi*  
Anil Modi  
Managing Director  
DIN: 00187078

**LIMITED REVIEW REPORT**

The Board of Directors  
Modi Naturals Limited  
405, Deepali Building, 92 Nehru Place  
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of Modi Naturals Limited for the quarter ended on 30th June, 2017. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI CIRCULAR DATED July 5, 2016, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to the following matters:

- a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
  
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016.

Our conclusion is not qualified in respect of these matters.

For K. K. Jain & Co.  
Chartered Accountants  
Firm Registration No.002465N



*Simmi Jain*

(Simmi Jain)  
Partner  
M. No.86496

Place: Delhi  
Date: 11-08-2017