



Limited Review Report

**The Board of Directors**  
**Modi Naturals Limited**  
**405, Deepali Building, 92 Nehru Place,**  
**New Delhi-110019**

We have reviewed the accompanying statement of standalone unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter ended 31.12.2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kashyap & Co.,  
Chartered Accountants,

(Nupur Gupta)

Partner

M.No.075983

FRNo.011355C

UDIN: 21075983AARAAAM4216

Place : New Delhi

Date : 09.02.2021



# MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019  
 Corporate Office: D-185, 1B & 1C, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020  
 Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com  
 (CIN : L15142DL1974PLC007349)

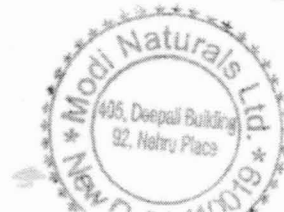
## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31-12-2020

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)						
		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	11302.95	8980.54	12258.65	30724.53	29385.32	38863.77	
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
III	<b>Total Income (I+II)</b>	<b>11302.95</b>	<b>8980.54</b>	<b>12258.65</b>	<b>30724.53</b>	<b>29385.32</b>	<b>38863.77</b>	
IV	Expenses							
	(a) Cost of materials consumed	10175.57	5507.40	10435.28	22930.31	22153.16	31318.86	
	(b) Purchases of stock-in-trade	10.33	143.54	177.10	153.87	287.21	313.78	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1115.15)	1608.91	(364.00)	2183.05	1606.12	(314.86)	
	(d) Employee benefits expense	544.77	535.44	509.95	1566.33	1509.29	1959.28	
	(e) Finance costs	13.34	21.86	40.40	93.61	174.85	269.74	
	(f) Depreciation and amortisation expense	35.75	35.62	30.93	107.97	96.83	137.70	
	(g) Other expenses	1410.42	1050.85	1373.07	3288.86	3415.97	4818.51	
	<b>Total Expenses (IV)</b>	<b>11075.03</b>	<b>8903.62</b>	<b>12202.73</b>	<b>30324.00</b>	<b>29243.43</b>	<b>38503.01</b>	
V	Profit / (Loss) before exceptional items and tax (III-IV)	227.92	76.92	55.92	400.53	141.89	360.76	
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit before tax (V-VI)	227.92	76.92	55.92	400.53	141.89	360.76	
VIII	Tax Expense							
	(a) Current Tax	65.00	20.00	25.00	100.00	25.00	66.93	
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(168.74)	
IX	Profit/ (Loss) for the period (VII - VIII)	162.92	56.92	30.92	300.53	116.89	462.57	
X	Other Comprehensive Income							
	A. (i) Items that will not be reclassified to profit or loss	1.50	1.00	3.00	4.50	9.00	4.78	
	(ii). Income tax relating to items that will not be reclassified to profit or loss							
	B. (i). Items that will be reclassified to profit or loss							
	(ii). Income tax relating to items that will be reclassified to profit or loss							
	Other comprehensive income for the period	1.50	1.00	3.00	4.50	9.00	4.78	
XI	Total Comprehensive Income for the period (IX +X)	164.42	57.92	33.92	305.03	125.89	467.35	
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64	
XIII	Earnings Per Share (EPS)							
	a) Basic (Rs.)	1.30	0.46	0.27	2.41	0.99	3.69	
	b) Diluted (Rs.)	1.30	0.46	0.27	2.41	0.99	3.69	

### NOTES :

- The above results for the quarter ended December 31, 2020 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on February 9, 2021. The Statutory Auditors have carried out a limited review of the results for the quarter ended December 31, 2020.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The above results for the quarter ended December 31, 2020 are also available on the Company's Website at [www.modinaturals.org](http://www.modinaturals.org) and BSE's Website at [www.bseindia.com](http://www.bseindia.com).
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited



*Anil Modi*  
Anil Modi

Managing Director

DIN: 00187078

Place : New Delhi

Date : 09/02/2021