

May 5, 2022

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Scrip Code: 519003

Dear Sir / Madam,

Sub: **Proceedings of Extraordinary General Meeting held on 04th May 2022**

We wish to inform you that in terms of the General Circular Nos. 14/2020 dated 08.04.2020, and 20/2021 dated 08.12.2021 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with other applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021, the Extraordinary General Meeting ("EGM") of the Company was held on Wednesday, May 04, 2022 at 11.30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated April 7, 2022, convening the EGM. The proceeding of the EGM is deemed to be conducted at the Registered Office of the Company which is the deemed venue of the Meeting.

Pursuant to Regulation 30 read with Schedule III -Part A -Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of Extraordinary General Meeting of the Company.

This is for your kind information and records please.

Thanking you.

Yours faithfully,
for **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No.: A23445

Encl: A/a

**SUMMARY OF PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING OF
MODI NATURALS LIMITED HELD ON 04th MAY, 2022**

The Extraordinary General Meeting (EGM or Meeting) of the Members of Modi Naturals Limited ('the Company') was held on Wednesday, 04 May, 2022 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The Meeting commenced at 11:30 a.m. (IST) and concluded at 12:15 p.m. (IST) (including time allotted for e-Voting at the EGM).

Shri Anil Modi, Chairman and Managing Director of the Company welcomed the members joining over Video Conferencing.

Thirty-Five Members joined the meeting through virtual mode. The requisite quorum being present, the Company Secretary handed over the proceedings of the meeting to the Chairman, Shri Anil Modi. Being interested, Mr. Anil Modi, Chairman, handed over the proceedings of the meeting to Mr. Sudhir Shankar Halwasiya, Independent Director, as Chairman for the meeting, who called the Meeting to order and requested company secretary to commence the proceedings of the Meeting.

The Company Secretary informed that Mr. Akshay Modi, Joint Managing Director, Mr. Sudhir Shankar Halwasiya, Chairman of Audit Committee and Authorised Representative of Nomination and Remuneration Committee, and Mr. Alok Garg, Chairman of Stakeholders Relationship Committee were present at the meeting. He further informed that Mrs. Aditi Gupta, the Whole-time Director and Mr. Sulabh Singal, Independent Director could not join the Meeting, due to unavoidable personal circumstances. The Chief Financial Officer was also present at the EGM. The Company Secretary also informed that Mr. Deepak Bansal, Practicing Company Secretary, acting as Scrutinizer, was also present at the meeting.

The Notice convening the EGM was taken as read, with the consent of the Members.

The Company secretary then stated that the remote e-voting period began on 01 May 2022 at 10:00 pm (IST) and ended on 03 May 2022 at 5:00 pm (IST). During this period, Members of the Company, who held shares either in physical form or in dematerialised form, as on cut-off date being 27 April 2022, were eligible to vote by remote e-voting or at the EGM.

Members were provided a facility to ask questions or express their views through the VC platform on the business to be transacted at the EGM. Mr. Akshay Modi, Joint Managing Director, answered in detail all the queries raised by the shareholders.

Thereafter, the following items of business as set out in the Notice of EGM dated April 7, 2022, were put for the Members' approval by way of e-voting:

Item No.	Resolution in brief	Resolution Type
1.	Issuance of 6,50,000 Convertible Warrants on Preferential basis	Special

The members were informed that the consolidated results of remote e-voting and e-voting done at the EGM will be announced within two working days of the conclusion of the EGM and will be submitted to the Stock Exchange, BSE Limited and posted on the website of the Company and CDSL.

The Chairman then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked all the Members for their presence and co-operation.

for **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No.: A23445