

May 18, 2022

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Script Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on May 18, 2022

Please refer to our letter dated 13 May 2022. This is to inform you that the Board of Directors of the Company at its meeting held today, **May 18, 2022** *inter alia*, issued and allotted 6,50,000 (Six lakhs fifty thousand) Warrants, carrying an entitlement for the allottees to subscribe to an equal number of fully paid up equity shares at the exercise price of INR 207 (including a premium of INR 197) ("Issue Price") on preferential basis to promoter and promoter group pursuant to the approval of shareholders at the extraordinary general meeting of the Company held on 4 May, 2022 and in-principle listing approval accorded by the BSE vide its letter dated 6 May, 2022 and in accordance with provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and the Companies Act, 2013.

The Board meeting commenced at 3:30 p.m. and concluded at 4:30 p.m.

This is for your kind information and records please.

Thanking you!

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Meb. No.: A23445