

**November 14, 2022**

The Manager  
(Department of Corporate Services)  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Through BSE Listing Centre  
**Scip Code: 519003**

Dear Sir / Madam,

**Sub: Intimation of Outcome of Board Meeting held today, 14<sup>th</sup> November 2022: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended September 30, 2022**

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Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 14<sup>th</sup> November 2022, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2022, along with the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 3:15 pm and concluded at 5:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,  
for **MODI NATURALS LIMITED**

**Ankit Agarwal**  
Company Secretary  
A23445

**Encl: A/a**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
MODI NATURALS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. JAIN & CO.  
Chartered Accountants  
FRNo. 02465N



*Simmi Jain*

(Simmi Jain)  
Partner

M.No. 086496

UDIN: 22086496BDAFEZ3197

Place : New Delhi  
Date : 14.11.2022

# MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019  
(CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2022

PART I:		(₹ Lakhs, Unless Otherwise Stated)					
		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9336.03	10011.22	11374.47	19347.25	22682.26	47430.32
II	Other Income	17.93	45.04	12.66	62.97	13.39	131.44
III	<b>Total Income (I+II)</b>	<b>9353.96</b>	<b>10056.26</b>	<b>11387.13</b>	<b>19410.22</b>	<b>22695.65</b>	<b>47561.76</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	5296.40	7022.59	6668.96	12318.99	14736.62	38075.61
	(b) Purchases of stock-in-trade	114.27	38.93	1.34	153.20	3.21	76.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2049.75	867.63	2376.47	2917.38	3217.86	(763.79)
	(d) Employee benefits expense	600.28	567.89	585.61	1168.17	1136.06	2240.61
	(e) Finance costs	64.93	119.69	9.32	184.62	70.81	180.57
	(f) Depreciation and amortisation expense	38.05	37.75	37.29	75.80	74.57	142.06
	(g) Other expenses	1088.72	1052.87	1305.30	2141.59	2560.41	6311.00
	<b>Total Expenses (IV)</b>	<b>9252.40</b>	<b>9707.35</b>	<b>10984.29</b>	<b>18959.75</b>	<b>21799.54</b>	<b>46262.77</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>101.56</b>	<b>348.91</b>	<b>402.84</b>	<b>450.47</b>	<b>896.11</b>	<b>1298.99</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>101.56</b>	<b>348.91</b>	<b>402.84</b>	<b>450.47</b>	<b>896.11</b>	<b>1298.99</b>
VIII	<b>Tax Expense</b>						
	(a) Current Tax	25.00	88.00	103.45	113.00	230.11	415.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(56.19)
IX	<b>Profit/ (Loss) for the period (VII - VIII)</b>	<b>76.56</b>	<b>260.91</b>	<b>299.39</b>	<b>337.47</b>	<b>666.00</b>	<b>940.18</b>
X	<b>Other Comprehensive Income</b>						
A.	(i). Items that will not be reclassified to profit or loss	(0.50)	(0.50)	0.50	(1.00)	1.50	(2.15)
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	<b>Other comprehensive income for the period</b>	<b>0.00</b>	<b>(0.50)</b>	<b>0.50</b>	<b>(1.00)</b>	<b>1.50</b>	<b>(2.15)</b>
XI	<b>Total Comprehensive Income for the period (IX +X)</b>	<b>76.06</b>	<b>260.41</b>	<b>299.89</b>	<b>336.47</b>	<b>667.50</b>	<b>938.03</b>
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64
XIII	Other Equity excluding revaluation reserves						6458.31
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Basic (Rs.)	0.60	2.06	2.37	2.66	5.27	7.41
	b) Diluted (Rs.)	0.60	2.06	2.37	2.66	5.27	7.41

### NOTES:

- The above standalone results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 14th November, 2022. The Statutory Auditors have carried out audit of the above standalone financial results for the quarter ended 30th September 2022.
- The above standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- The Statement of Assets and Liabilities as at 30.09.2022 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

*Anil Modi*  
Anil Modi

Managing Director  
DIN: 00187078

Place : New Delhi  
Date : 14/11/2022



**MODI NATURALS LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2022**

		(₹ Lakhs)	
		As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
	<b>Particulars</b>		
	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Property, Plant and Equipment	1,998.87	2,074.18
	(b) Capital work-in-progress	6.76	-
	(c) Other Intangible assets	1.36	1.52
	(d) Financial Assets		
	(i) Investment in Subsidiary and associates	2,000.00	1,500.00
	(ii) Trade receivables	35.06	35.06
	(iii) Loans and Advances	-	-
	(e) Other non-current assets	98.98	133.47
	<b>Total Non Current Assets</b>	<b>4,141.03</b>	<b>3,744.23</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	4,895.19	9,389.80
	(b) Financial Assets		
	(i) Trade receivables	2,496.38	1,899.63
	(ii) Cash and cash equivalents	1,695.25	15.86
	(iii) Loans and Advances	-	-
	(iv) Bank balances other than(ii) above	126.65	36.40
	(c) Other current assets	1,101.14	1,432.82
	<b>Total Current Assets</b>	<b>10,314.61</b>	<b>12,774.51</b>
	<b>Total Assets</b>	<b>14,455.64</b>	<b>16,518.74</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1,265.64	1,265.64
	(b) Other Equity	6,794.78	6,458.31
	(c) Money received Against Convertible Warrants	336.38	-
	<b>Total Equity</b>	<b>8,396.80</b>	<b>7,723.95</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	34.03	38.57
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	35.51	34.40
	(iii) Other financial liabilities	58.00	58.00
	(b) Provisions	180.05	155.05
	(c) Deferred tax liabilities (Net)	231.96	231.96
	<b>Total Non-current liabilities</b>	<b>539.55</b>	<b>517.98</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,171.41	5,057.19
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	717.06	1,220.06
	(b) Other current liabilities	1,060.85	1,559.90
	(c) Provisions	463.79	105.14
	(d) Current Tax Liabilities (Net)	106.18	334.52
	<b>Total Current liabilities</b>	<b>5,519.29</b>	<b>8,276.81</b>
	<b>Total Liabilities</b>	<b>6,058.84</b>	<b>8,794.79</b>
	<b>Total Equity and Liabilities</b>	<b>14,455.64</b>	<b>16,518.74</b>



*Prishodi*

**MODI NATURALS LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022**

(₹ Lakhs)

	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Taxation	450.47	896.11
Adjustments to reconcile profit and loss to net cash provided by operating activities :		
Depreciation	75.80	74.57
Foreign exchange fluctuation	(21.66)	(12.52)
Deferred revenue expenses written off	61.64	79.58
Provision for Gratuity	24.00	21.50
Profit(-)/loss on sale of assets (net)	(4.77)	(0.25)
Interest expenses	164.44	58.50
<b>Operating profit before working Capital changes</b>	<b>299.45</b>	<b>221.38</b>
<b>Net change in:</b>	<b>749.92</b>	<b>1,117.49</b>
Trade and other receivable	(292.22)	178.31
Inventories	4494.61	3228.70
Trade payables	(635.73)	(477.91)
<b>Cash generated from operations</b>	<b>4,316.58</b>	<b>4,046.59</b>
Interest paid	(149.34)	(58.50)
Direct taxes paid (Net of Refund)	(341.34)	(302.54)
<b>Cash flow before extra ordinary items</b>	<b>3,825.90</b>	<b>3,685.55</b>
Extra ordinary items (net)		
<b>Net cash from operating activities (A)</b>	<b>3,825.90</b>	<b>3,685.55</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment for purchase of property, plant and equipment	(7.76)	(135.76)
Proceeds from Bank Deposits	(90.25)	(2.43)
Proceeds from disposal of property, plant and equipment	5.43	1.25
Investment in Subsidiary	(500.00)	
<b>Net cash used in investing activities (B)</b>	<b>(592.58)</b>	<b>(136.94)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Money received against share warrants	336.38	
Borrowings (net)	(1,890.31)	(1,810.53)
<b>Net Cash generated from financing activities (C)</b>	<b>(1,553.93)</b>	<b>(1,810.53)</b>
<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>1,679.39</b>	<b>1738.08</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>15.86</b>	<b>41.95</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,695.25</b>	<b>1,780.03</b>
<b>Net increase/decrease(-) as disclosed above</b>	<b>1,679.39</b>	<b>1738.08</b>

Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'

Place : New Delhi  
 Date : 14.11.2022



For Modi Naturals Limited

Anil Modi  
 Managing Director  
 DIN: 00187078

*Anil Modi*



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MODI NATURALS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of its one subsidiary company named Modi Biotech Private Limited (100% Holding)
5. Based on our review conducted and procedures stated in paragraph 3 above and based on be considerations of the review report of other auditor referred to in paragraph six below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of its subsidiary company included in the consolidated unaudited financial results, whose financial results reflect total revenues of Nil; total net loss after tax and total comprehensive loss of 0.13 lakhs for the total assets of Rs.5,395.40 lakhs quarter ended September 30, 2022, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For K. K. JAIN & CO.  
Chartered Accountants  
FRNo. 02465N



*Simmi Jain*

(Simmi Jain)

Partner

M.No. 086496

UDIN: 22086496BDAGKL9296

Place : New Delhi  
Date : 14.11.2022

# MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019  
(CIN : L10142DL1074PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,  
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30-09-2022

PART I:		(₹ Lakhs, Unless Otherwise Stated)					
		Consolidated					
Particulars (Refer Notes Below)		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I	Revenue from Operations	9338.03	10011.22	11374.47	19347.25	22882.28	47430.32
II	Other Income	17.03	45.04	12.88	62.97	13.39	131.44
III	<b>Total Income (I+II)</b>	<b>9355.06</b>	<b>10056.26</b>	<b>11387.35</b>	<b>19410.22</b>	<b>22895.68</b>	<b>47561.76</b>
IV	Expenses						
	(a) Cost of materials consumed	5296.40	7022.59	6608.96	12318.99	14736.62	38075.61
	(b) Purchases of stock-in-trade	114.27	38.93	1.34	153.20	3.21	76.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2049.75	867.83	2376.47	2917.38	3217.86	(763.79)
	(d) Employee benefits expense	600.28	567.80	585.61	1168.17	1136.06	2240.61
	(e) Finance costs	64.93	119.69	9.32	184.62	70.81	180.57
	(f) Depreciation and amortisation expense	38.18	37.88	37.29	76.06	74.57	142.16
	(g) Other expenses	1088.72	1052.87	1308.39	2141.59	2563.52	6314.66
	<b>Total Expenses (IV)</b>	<b>9252.53</b>	<b>9707.48</b>	<b>10987.38</b>	<b>18960.01</b>	<b>21802.65</b>	<b>46266.53</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	101.43	348.78	399.75	450.21	893.00	1295.23
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>101.43</b>	<b>348.78</b>	<b>399.75</b>	<b>450.21</b>	<b>893.00</b>	<b>1295.23</b>
VIII	Tax Expense						
	(a) Current Tax	25.00	88.00	103.45	113.00	230.11	415.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(56.30)
IX	<b>Profit/ (Loss) for the period (VII - VIII)</b>	<b>76.43</b>	<b>260.78</b>	<b>296.30</b>	<b>337.21</b>	<b>662.89</b>	<b>936.53</b>
X	Other Comprehensive Income						
A.	(i). Items that will not be reclassified to profit or loss	(0.50)	(0.50)	0.50	(1.00)	1.50	(2.15)
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	(0.50)	(0.50)	0.50	(1.00)	1.50	(2.15)
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>75.93</b>	<b>260.28</b>	<b>296.80</b>	<b>336.21</b>	<b>664.39</b>	<b>934.38</b>
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64
XIII	Other Equity excluding revaluation reserves						6454.66
XIV	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.60	2.06	2.35	2.66	5.25	7.38
	b) Diluted (Rs.)	0.60	2.06	2.35	2.66	5.25	7.38

## NOTES :

- The above consolidated results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 14th November, 2022. The Statutory Auditors have carried out audit of the above consolidated results for the quarter ended 30th September 2022.
- The above consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statement of Assets and Liabilities as at 30.09.2022 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Place : New Delhi  
Date : 14/11/2022



*Anil Modi*  
Anil Modi  
Managing Director  
DIN: 00187078



**MODI NATURALS LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2022**

	Particulars	(₹ Lakhs)	
		As at	As at
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Non-Current assets</b>		
	(a) Property, Plant and Equipment	2,517.70	2,576.11
	(b) Capital work-in-progress	2,852.63	-
	(c) Other Intangible assets	1.76	1.97
	(d) Financial Assets		
	(i) Investment in Subsidiary and associates	-	-
	(ii) Trade receivables	35.06	35.06
	(iii) Loans and Advances	-	-
	(e) Other non-current assets	1,592.35	702.57
	<b>Total Non Current Assets</b>	<b>6,999.50</b>	<b>3,315.71</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	4,895.19	9,389.80
	(b) Financial Assets		
	(i) Trade receivables	2,496.38	1,899.63
	(ii) Cash and cash equivalents	1,702.89	444.11
	(iii) Loans and Advances	-	-
	(iv) Bank balances other than(ii) above	126.65	36.40
	(c) Other current assets	1,630.32	1,438.10
	<b>Total Current Assets</b>	<b>10,851.43</b>	<b>13,208.04</b>
	<b>Total Assets</b>	<b>17,850.93</b>	<b>16,523.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1,265.64	1,265.64
	(b) Other Equity	6,790.87	6,454.66
	(c) Money received Against Convertible Warrants	336.38	-
	<b>Total Equity</b>	<b>8,392.89</b>	<b>7,720.30</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,416.95	38.57
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	35.51	34.40
	(iii) Other financial liabilities	58.00	58.00
	(b) Provisions	180.05	155.05
	(c) Deferred tax liabilities (Net)	231.85	231.85
	<b>Total Non-current liabilities</b>	<b>3,922.36</b>	<b>517.87</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,171.41	5,057.19
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	722.27	1,223.42
	(iii) Other Financial liabilities	6.61	2.76
	(b) Other current liabilities	1,065.42	1,562.55
	(c) Provisions	463.79	105.14
	(d) Current Tax Liabilities (Net)	106.18	334.52
	<b>Total Current liabilities</b>	<b>5,535.68</b>	<b>8,285.58</b>
	<b>Total Liabilities</b>	<b>9,458.04</b>	<b>8,803.45</b>
	<b>Total Equity and Liabilities</b>	<b>17,850.93</b>	<b>16,523.75</b>



*Modi*

**MODI NATURALS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022**

(₹ Lakhs)

	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Taxation	450.21	893.00
Adjustments to reconcile profit and loss to net cash provided by operating activities :		
Depreciation	76.06	74.57
Foreign exchange fluctuation	(21.66)	(12.52)
Deferred revenue expenses written off	61.64	79.58
Provision for Gratuity	24.00	21.50
Profit(-)/loss on sale of assets (net)	(4.77)	(0.25)
Interest expenses	164.44	58.50
Operating profit before working Capital changes	299.71	221.38
Net change in:	749.92	1,114.38
Trade and other receivable	(2,486.90)	178.31
Inventories	4494.61	3228.70
Trade payables	(628.11)	(474.80)
Cash generated from operations	2,129.52	4,046.59
Interest paid	(149.34)	(58.50)
Direct taxes paid (Net of Refund)	(341.34)	(302.54)
Cash flow before extra ordinary items	1,638.84	3,685.55
Extra ordinary items (net)		
Net cash from operating activities (A)	1,638.84	3,685.55
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment for purchase of property, plant and equipment	(2,870.61)	(135.76)
Proceeds from Bank Deposits	(90.25)	(2.43)
Proceeds from disposal of property, plant and equipment	5.43	1.25
Capital Advances	746.38	
Net cash used in investing activities (B)	(2,209.05)	(136.94)
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from issue of share capital		1.00
Money received against share warrants	336.38	
Borrowings (net)	1,492.61	(1,810.48)
Net Cash generated from financing activities (C)	1,828.99	(1,809.48)
Net change in cash and cash equivalents (A+B+C)	1,258.78	1739.13
Cash and cash equivalents at the beginning of the year	444.11	41.95
Cash and cash equivalents at the end of the year	1,702.89	1,781.08
Net increase/decrease(-) as disclosed above	1,258.78	1739.13

Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'

Place : New Delhi  
Date : 14.11.2022



For Modi Naturals Limited

Anil Modi  
Managing Director  
DIN: 00187078

*Anil Modi*

