

October 2, 2021

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Voting Results of 47th Annual General Meeting of the Company held on 30th September 2021

This is further to our letter dated 1 October, 2021 regarding outcome of 47th Annual General Meeting ("AGM") of the Company held on Thursday, September 30, 2021 at 11.30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

In this regard, please find enclosed the following:

1. Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations – **Annexure A**
2. Report of the Scrutinizer dated October 1, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The Voting Results along with the Scrutinizer's Report dated October 1, 2021 is made available on the Company's website at www.modinaturals.com

This is for your kind information and records please.

Thanking you.

Yours faithfully,
for **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No.: A23445

Encl: A/a

Annexure A

General information about company	
Scrip code	519003
NSE Symbol	
MSEI Symbol	
ISIN	INE537F01012
Name of the company	Modi Naturals Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2021
Start time of the meeting	11:40 AM
End time of the meeting	12:10 PM

Scrutinizer Details	
Name of the Scrutinizer	Deepak Bansal
Firms Name	Deepak Bansal & Associates
Qualification	CS
Membership Number	3736
Date of Board Meeting in which appointed	13-08-2021
Date of Issuance of Report to the company	01-10-2021



Voting results	
Record date	23-09-2021
Total number of shareholders on record date	5784
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	24
No. of resolution passed in the meeting	3

Disclosure of notes on voting results:

In terms of the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular dated January 15, 2021, the 47th Annual General Meeting ("AGM") of the Company was held on Thursday, September 30, 2021 at 11.30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated August 13, 2021, convening the AGM.

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2021 and the Directors' and Auditors' Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8465107	174416	2.0604	174416	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8465107	174416	2.0604	174416	0	100.0000	0.0000
Public-Institutions	E-Voting	32827	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32827	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	4158463	23318	0.5607	23268	50	99.7856	0.2144
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4158463	23318	0.5607	23268	50	99.7856	0.2144
Total		12656397	197734	1.5623	197684	50	99.9747	0.0253
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Akshay Modi (DIN: 03341142) who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8465107	174416	2.0604	174416	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8465107	174416	2.0604	174416	0	100.0000	0.0000
Public-Institutions	E-Voting	32827	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32827	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	4158463	23318	0.5607	23268	50	99.7856	0.2144
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4158463	23318	0.5607	23268	50	99.7856	0.2144
Total		12656397	197734	1.5623	197684	50	99.9747	0.0253
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of payment of remuneration of Cost Auditors, M/s Manisha & Associates, Cost Accountants for FY 2021-22				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8465107	174416	2.0604	174416	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8465107	174416	2.0604	174416	0	100.0000	0.0000
Public-Institutions	E-Voting	32827	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32827	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	4158463	23318	0.5607	23268	50	99.7856	0.2144
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4158463	23318	0.5607	23268	50	99.7856	0.2144
Total		12656397	197734	1.5623	197684	50	99.9747	0.0253
Whether resolution is Pass or Not.							Yes	

DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No. 1601, 16th Floor, Tower M, Arihant Arden, Sector 1,
Greater Noida West, Gautam Budh Nagar,
Uttar Pradesh -201318
Mobile: 9899167774
Email: deepakbansal.fsc@gmail.com

October 1, 2021

To
The Chairman of 47th Annual General Meeting of Equity Shareholders of
Modi Naturals Limited

Sub: **Scrutinizers' Report on passing of resolutions through remote e-Voting and e-Voting during AGM conducted at 47th Annual General Meeting of Modi Naturals Limited held on 30th September, 2021 through VC/OAVM.**

Sir,

We, M/s Deepak Bansal & Associates, Company Secretaries, New Delhi appointed as Scrutinizer for the purpose of scrutinizing remote e-Voting and e-Voting during AGM, in a fair and transparent manner in respect to the resolutions contained in the notice issued on 8th September, 2021 convening 47th Annual General Meeting of the equity shareholders of the company, held on Thursday, 30th September, 2021 through VC/OAVM.

The remote e-voting period remained open from Monday, 27th September, 2021 (10:00 A.M) and ended on Wednesday, 29th September, 2021 (05:00 P.M). Further, the Company facilitated the members present in the Annual General Meeting who could not exercise their votes through e-voting, to record their votes through e-Voting within 15 minutes from the conclusion of Annual General Meeting.

All the votes casted on remote e-voting and e-voting during AGM and till 15 minutes after conclusion of AGM, were diligently scrutinized under our supervision and we are attaching herewith our following reports on the remote e-voting / e-voting during AGM conducted to enable you to declare result thereof:-

- i. Report on e-Voting during AGM and within 15 minutes after conclusion of 47th Annual General Meeting in the prescribed form MGT-13 as **Annexure - I**
- ii. A consolidated report on voting done on all the resolution through e-voting / e-voting during AGM as **Annexure - II**

We further confirm, that a register has been maintained electronically to record the assent or dissent received mentioning the particulars of name, address, folio number or client Id of the shareholders, number of shares held by them, nominal value of such shares along with the data sheet, papers / registers relating to remote e-voting and e-voting during AGM.

Yours faithfully
For **DEEPAK BANSAL & ASSOCIATES**
Company Secretaries

Received and countersigned

Samuel



Anil Modi

DEEPAK BANSAL
Proprietor
FCS: 3736; CP: 7433
UDIN: F003736C001059461

(ANIL MODI)
Chairman



DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No. 1601, 16th Floor, Tower M, Arihant Arden, Sector 1,
Greater Noida West, Gautam Budh Nagar,
Uttar Pradesh -201318
Mobile: 9899167774
Email: deepakbansal.fsc@gmail.com

Annexure-I

FORM NO. MGT- 13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of 47th Annual General Meeting of the Equity Shareholders of MODI NATURALS LIMITED (the company) held on Thursday, 30th September, 2021 at 11:30 A.M through Video Conferencing / Other Audio Video Means.

Dear Sir,

We, M/s Deepak Bansal and Associates, appointed as Scrutinizer for the purpose of the e-Voting taken on the below mentioned resolution(s), at the 47th Annual General Meeting of the Equity Shareholders of Modi Naturals Limited, held on 30th September, 2021 through Video Conferencing / Other Audio Video Means, submit our report as under:

1. After the time fixed for closing of the e-Voting after AGM by the Chairman, e-Voting results was downloaded from the platform of e-Voting of Central Depository Services (India) Limited.
2. The results as downloaded from the e-Voting website of CDSL was subsequently opened in our presence and remote e-Voting and e-Voting during AGM and within 15 minutes of AGM were diligently scrutinized. The results were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
3. We did not find any e-Voting results as invalid.
4. In compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxy was not applicable.
5. The result of the e-Voting during AGM and within 15 minutes of AGM is as under:

Item No.1 (Type of Resolution: Ordinary)

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 March, 2021, the Report of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(ii) Voted Against the Resolution:

Number of Members Present and Voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total Number of members (in person or by Proxy) whose votes were declared in valid	Total number votes cast by them
Nil	Nil

Item No.2 (Type of Resolution: Ordinary)

To appoint a Director in place of Mr. Akshay Modi (DIN: 03341142) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.



DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No. 1601, 16th Floor, Tower M, Arihant Arden, Sector 1,
Greater Noida West, Gautam Budh Nagar,
Uttar Pradesh -201318
Mobile: 9899167774
Email: deepakbansal.fsc@gmail.com

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(ii) Voted Against the Resolution:

Number of Members Present and Voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total Number of members (in person or by Proxy) whose votes were declared in valid	Total number votes cast by them
Nil	Nil

Item No.3 (Type of Resolution: Ordinary)

Ratification of remuneration of Cost Auditors for FY 2021-22

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(ii) Voted Against the Resolution:

Number of Members Present and Voting (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total Number of members (in person or by Proxy) whose votes were declared in valid	Total number votes cast by them
Nil	Nil

5. A Compact Disc (CD) containing a list of equity shareholders who voted for each resolution is enclosed.

6. The relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

For **DEEPAK BANSAL & ASSOCIATES**

Company Secretaries

Handwritten signature



DEEPAK BANSAL

Proprietor

FCS: 3736; CP: 7433

Received and countersigned

Handwritten signature

(ANIL MODI)

Chairman

Date : 01st October, 2021

Place : Greater Noida



DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No. 1601, 16th Floor, Tower M, Arihant Arden, Sector 1,
Greater Noida West, Gautam Budh Nagar,
Uttar Pradesh -201318
Mobile: 9899167774
Email: deepakbansal.fsc@gmail.com

Annexure-II

CONSOLIDATED REPORT ON e-VOTING / e-VOTING DURING AGM MODI NATURALS LIMITED 47th Annual General Meeting - 30th September, 2021

Item No.1 (Type of Resolution: Ordinary)

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 March, 2021, the Report of the Board of Directors and Auditors thereon.

Particulars	No. of Voters			No of Votes			Percentage
	E- Voting (a)	Poll (b)	Total [c]	E- Voting (d)	Poll (e)	Total (f)	
Assent	35	0	35	197684	0	197684	99.975
Dissent	1	0	1	50	0	50	0.025
Total	36	0	36	197734	0	197734	100.00

* Shareholding as on 23th September, 2021

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Thus, the Ordinary Resolution as contained in Item No 1 is passed with requisite majority.

Item No.2 (Type of Resolution: Ordinary)

To appoint a Director in place of Mr. Akshay Modi (DIN: 03341142) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Particulars	No. of Voters			No of Votes			Percentage
	E- Voting (a)	Poll (b)	Total [c]	E- Voting (d)	Poll (e)	Total (f)	
Assent	35	0	35	197684	0	197684	99.975
Dissent	1	0	1	50	0	50	0.025
Total	36	0	36	197734	0	197734	100.00

* Shareholding as on 23th September, 2021

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Thus, the Ordinary Resolution as contained in Item No 2 is passed with requisite majority.



DEEPAK BANSAL & ASSOCIATES

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Uttar Pradesh -201318
Mobile: 9899167774
Email: deepakbansal.fsc@gmail.com

Item No.3 (Type of Resolution: Ordinary)

Ratification of remuneration of cost auditors for FY 2021-22

Particulars	No. of Voters			No of Votes			Percentage
	E- Voting (a)	Poll (b)	Total [c]	E- Voting (d)	Poll (e)	Total (f)	
Assent	35	0	35	197684	0	197684	99.975
Dissent	1	0	1	50	0	50	0.025
Total	36	0	36	197734	0	197734	100.00

* Shareholding as on 23th September, 2021

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

Thus, the Ordinary Resolution as contained in Item No 3 is passed with requisite majority.

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