

October 1, 2021

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001

Sub: Proceedings of 47th Annual General Meeting of the Company held on 30th September 2021 at 11:30 A.M.

We wish to inform you that in terms of the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular dated January 15, 2021, the 47th Annual General Meeting ("AGM") of the Company was held on Thursday, September 30, 2021 at 11.30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated August 13, 2021, convening the AGM. The proceeding of the AGM is deemed to be conducted at the Registered Office of the Company which is the deemed venue of the Meeting.

Pursuant to Regulation 30 read with Schedule III -Part A -Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 47th Annual General Meeting of the Company.

This is for your kind information and records please.

Thanking you.

Yours faithfully,
for **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No.: A23445

Encl: A/a

Proceedings of 47th Annual General Meeting of Modi Naturals Limited held on 30 September 2021 at 11:30 A.M., being submitted on 1 October 2021

The 47th Annual General Meeting (AGM or Meeting) of the Members of Modi Naturals Limited ('the Company') was held on Thursday, 30 September, 2021 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The Meeting commenced at 11:40 a.m. (IST) and concluded at 12:10 p.m. (IST).

Shri Anil Modi, Chairman and Managing Director of the Company chaired the proceeding of the Meeting.

He welcomed the members joining over Video Conferencing and informed that the AGM is conducted through audio-visual means of CDSL, in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). Then, he stated that since the meeting is conducted virtually where members can join in person, the proxy facility is not necessitated and accordingly has not been provided.

He then requested the Directors present, to introduce themselves and confirm the location from where they are attending the meeting.

The Meeting was attended by all Directors except Mrs. Aditi Gupta, the Whole-time Director and Mr. Sulabh Singal, the Independent Director who could not join the Meeting, due to unavoidable circumstances. The Company Secretary and the Chief Financial Officer were also present at the AGM. The representatives of the Auditors also attended the AGM. The Chairman also informed that Mr. Deepak Bansal, Practicing Company Secretary, has been appointed as Scrutinizer for remote e-voting and e-voting at the meeting.

The requisite quorum being present, the Chairman called the Meeting to order and commenced the proceeding of the Meeting.

The Notice convening the AGM was taken as read. The Chairman stated that the reports from the Statutory Auditors and Secretarial Auditor did not contain any qualifications, reservation or adverse remarks and were, therefore, taken as read with the permission of the members present.

The Company secretary then stated that the remote e-voting period began on 27 September 2021 at 10:00 pm (IST) and ended on 29 September 2021 at 5:00 pm (IST). During this period, Members of the Company, who held shares either in physical form or in dematerialised form, as on cut-off date being 23 September 2020, were eligible to vote by remote e-voting or at the AGM.

Thereafter, the Chairman delivered his speech.

Members were provided a facility to ask questions or express their views through the VC platform on the business to be transacted at the AGM. The Chairman requested Mr. Akshay Modi, Joint Managing Director to answer the questions of members who registered themselves as speakers. Mr Akshay Modi answered in detail all the queries raised by the shareholders.

Thereafter, the following items of business as set out in the Notice of AGM dated August 13, 2021, were put for the Members' approval by way of e-voting:

Sl. No.	Items	Type of Resolutions
Ordinary Business:		
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2021 and the Directors' and Auditors' Report thereon.	Ordinary
2.	Appointment of Mr. Akshay Modi (DIN:03341142), retiring by rotation, as a Director.	Ordinary
Special Business:		
3.	Ratification of payment of remuneration of Cost Auditors, M/s Manisha & Associates, Cost Accountants for FY 2021-22	Ordinary

The members were informed that the consolidated results of remote e-voting and e-voting conducted at the AGM would be declared within two working days of the conclusion of the AGM and will be submitted to the Stock Exchange, BSE Limited and posted on the websites of the Company and CDSL.

The Chairman then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked all the Members for their presence and co-operation.

for **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No.: A23445