

**February 12, 2020**

The Manager  
(Department of Corporate Services)  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Through BSE Listing Centre  
**Script Code:** 519003

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today, 12<sup>th</sup> February 2020: Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2019**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 12<sup>th</sup> February, 2020, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2019 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 4:00 pm and concluded at 5:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,  
For **MODI NATURALS LIMITED**



**Ankit Agarwal**  
Company Secretary  
Memb. No. – A23445

**Encl :** A/a



Limited Review Report

**The Board of Directors  
Modi Naturals Limited  
405, Deepali Building, 92 Nehru Place,  
New Delhi-110019**

We have reviewed the accompanying statement of standalone unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter ended 31.12.2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kashyap & Co.,  
Chartered Accountants,

(Nupur Gupta)  
Partner  
M.No.075983  
FRNo.011355C



# MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019  
 Corporate Office: D-185, 18 & IC, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020  
 Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com  
 (CIN : L15142DL1974PLC007349)

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31-12-2019

PART I : Particulars (Refer Notes Below)		(Rs. in Lakhs, Unless Otherwise Stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	12258.65	9739.13	9257.58	29385.32	21271.68	29627.21
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>12258.65</b>	<b>9739.13</b>	<b>9257.58</b>	<b>29385.32</b>	<b>21271.68</b>	<b>29627.21</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	10435.28	6674.65	8503.38	22153.16	15624.54	23234.61
	(b) Purchases of stock-in-trade	177.10	89.27	71.56	287.21	135.21	238.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(364.00)	1255.04	(1162.55)	1606.12	873.73	(247.96)
	(d) Employee benefits expense	509.95	499.04	471.62	1509.29	1350.20	1763.88
	(e) Finance costs	40.40	62.57	12.38	174.85	89.74	174.43
	(f) Depreciation and amortisation expense	30.93	32.03	34.14	96.83	102.54	128.79
	(g) Other expenses	1373.07	1082.84	1262.21	3415.97	2945.48	4085.05
	<b>Total Expenses (IV)</b>	<b>12202.73</b>	<b>9695.44</b>	<b>9192.74</b>	<b>29243.43</b>	<b>21121.44</b>	<b>29377.46</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>55.92</b>	<b>43.69</b>	<b>64.84</b>	<b>141.89</b>	<b>150.24</b>	<b>249.75</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>55.92</b>	<b>43.69</b>	<b>64.84</b>	<b>141.89</b>	<b>150.24</b>	<b>249.75</b>
VIII	<b>Tax Expense</b>						
	(a) Current Tax	25.00	0.00	0.00	25.00	0.00	57.93
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	102.43
IX	<b>Profit/ (Loss) for the period (VII - VIII)</b>	<b>30.92</b>	<b>43.69</b>	<b>64.84</b>	<b>116.89</b>	<b>150.24</b>	<b>89.39</b>
X	<b>Other Comprehensive Income</b>						
	A. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	B. (i). Items that will not be reclassified to profit or loss	3.00	3.00	1.50	9.00	4.50	12.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Other comprehensive income for the period	3.00	3.00	1.50	9.00	4.50	12.25
XI	<b>Total Comprehensive Income for the period (IX +X)</b>	<b>33.92</b>	<b>46.69</b>	<b>66.34</b>	<b>125.89</b>	<b>154.74</b>	<b>101.64</b>
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64
XIII	<b>Earnings Per Share (EPS)</b>						
	a) Basic (Rs.)	0.27	0.37	0.52	0.99	1.22	0.83
	b) Diluted (Rs.)	0.27	0.37	0.52	0.99	1.22	0.83

### NOTES :

- The above results for the quarter ended December 31, 2019 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on February 12, 2020. The Statutory Auditors have carried out a limited review of the results for the quarter ended December 31, 2019.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for
- The above results for the quarter ended September 30, 2019 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

Place : New Delhi  
 Date : 12/02/2020



For Modi Naturals Limited

Anil Modi

Managing Director  
 DIN: 00187078