

September 30, 2019

The Manager,
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Scrip Code: 519003

Sub: **Proceedings of the 45th Annual General Meeting of the Company held on 30th September, 2019 at 3:00 P.M.**

Dear Sir / Madam,

Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 44th Annual General Meeting of the Company held on Monday, 30 September, 2019 at 3:00 p.m. (AGM).

This is for your kind information and records please.

Thanking you.

Yours faithfully,
For **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No. : A23445

Encl : A/a

**Summary of Proceedings of 45th Annual General Meeting of the Company held on
 30th September, 2019 at 3:00 P.M.**

The 45th Annual General Meeting (AGM) of the Members of Modi Naturals Limited ('the Company') was held on Monday, 30th September, 2019 at 3:00 p.m. at Hotel Bluestone, CC24, Kalkaji, Near Nehru Enclave, Opp. Paras Cinema, New Delhi-110019.

Shri Anil Modi, Chairman and Managing Director of the Company chaired the proceeding of the Meeting.

The Chairman also informed the Members that Mr. Ankit Agarwal, is present as the Company Secretary and Compliance Officer.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the Members that as required, the Company had provided its Members remote e-voting facility from September 27, 2019 to September 29, 2019 to cast votes electronically, on all resolution set out in the notice dated 13 August, 2019 convening the 45th Annual General Meeting of the Company. He then informed that the facility for poll by way of ballot paper was also been made available to the Members who are attending the AGM and who had not already cast their vote by remote e-voting.

The Chairman informed the Members that the Board of Directors of the Company had appointed M/s Deepak Bansal & Associates, Practicing Company Secretary as the Scrutinizer for the purpose of scrutinizing the entire voting process (both remote e-voting and Poll through ballot papers at AGM).

The following items of business as set out in the Notice of AGM dated 13 August, 2019, were transacted at the Meeting:

Sl. No.	Items	Type of Resolutions
Ordinary Business:		
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2019 and the Directors' and Auditors' Report thereon.	Ordinary
2.	Appointment of Mrs. Aditi Gupta (DIN:01786037), retiring by rotation, as a Director.	Ordinary
Special Business:		
3.	Re-appointment of Mr. Anil Modi as Chairman cum Managing Director, for a further period of 3 years with effect from 01 st January, 2020	Special

4.	Re-designation and Re-appointment of Mr. Akshay Modi as Joint Managing Director for a period of 3 years with effect from 15 th December, 2019	Special
5.	Re-designation and appointment of Mrs. Aditi Gupta as Whole Time Director, liable to retire by rotation, for a period of 3 years with effect from 14 th August, 2019	Special
6.	Ratification of payment of remuneration of Cost Auditors, M/s Manisha & Associates, Cost Accountants for FY 2019-20	Ordinary

The Chairman provided the clarifications to the queries raised by the shareholders at the Meeting. Thereafter, the Chairman ordered the Poll be taken and requested the Members, who have not already voted electronically, to cast their votes on the aforesaid resolutions through Ballot Paper.

The Chairman announced that the consolidated results of voting i.e. remote e-voting and physical Ballot voting at AGM shall be declared on or before 2nd October, 2019 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the registered office of the Company and also be placed on the website of the Company and the website of National Securities Depository Limited, the agency providing e-voting facility. The same would also be communicated to the BSE simultaneously.

The Chairman then thanked all the Members for their presence and co-operation.

For **Modi Naturals Limited**



Ankit Agarwal
Company Secretary
Meb. No. : A23445

Date: 30 September, 2019