

August 13, 2019

The Manager,
(Corporate Relationship Department),
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Through BSE Listing Centre
Scrp Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. August 13, 2019

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, August 13, 2019, inter alia, considered and approved:

1. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2019 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.
2. Re-appointment of Shri Anil Modi as Chairman cum Managing Director of the company for a period of 3 (three) years with effect from 01st January, 2020 subject to approval of shareholders at the ensuing annual general meeting of the company.
3. Re-designation and Re-appointment of Shri Akshay Modi as Joint Managing Director of the company for a period of 3 (three) years with effect from 15th December, 2019 subject to approval of shareholders at the ensuing annual general meeting of the company.
4. Re-designation and appointment of Mrs. Aditi Gupta as Whole Time Director of the company for a period of 3 (three) years with effect from 14th August, 2019 subject to approval of shareholders at the ensuing annual general meeting of the company.

In compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2019 along with the Limited Review Report thereon.

The details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with the SEBI Circular dated 09.09.2015 is enclosed herewith as **Annexure-1**.

The Board Meeting commenced at 3.00 p.m. and concluded at 5.00 p.m.

This is for your kind information and records please.

Thanking you!

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445
Encl: As Above

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
(CIN : L15142DL1974PLC007349)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30-06-2019

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)			
		Quarter Ended			Year Ended
Particulars		30/06/2019	31/03/2019	30/06/2018	31/03/2019
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	7387.54	8355.53	6259.89	29627.21
II	Other Income	0.00	0.00	0.00	0.00
III	Total Income (I+II)	7387.54	8355.53	6259.89	29627.21
IV	Expenses				
	(a) Cost of materials consumed	5043.23	7610.07	3291.90	23234.61
	(b) Purchases of stock-in-trade	20.84	103.45	0.00	238.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	715.08	(1121.69)	1667.69	(247.96)
	(d) Employee benefits expense	500.30	413.68	423.16	1763.88
	(e) Finance costs	71.88	84.69	58.23	174.43
	(f) Depreciation and amortisation expense	33.87	26.25	34.14	128.79
	(g) Other expenses	960.06	1139.57	746.24	4085.05
	Total Expenses (IV)	7345.26	8256.02	6221.36	29377.46
V	Profit / (Loss) before exceptional items and tax (III-IV)	42.28	99.51	38.53	249.75
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	42.28	99.51	38.53	249.75
VIII	Tax Expense				
	(a) Current Tax	0.00	57.93	0.00	57.93
	(b) Deferred Tax	0.00	102.43	0.00	102.43
IX	Profit/ (Loss) for the period (VII - VIII)	42.28	(60.85)	38.53	89.39
X	Other Comprehensive Income				
	A. (i) Items that will be reclassified to profit or loss				
	(ii). Income tax relating to items that will be reclassified to profit or loss				
	B. (i). Items that will not be reclassified to profit or loss	3.00	7.75	1.50	12.25
	(ii). Income tax relating to items that will not be reclassified to profit or loss				
	Other comprehensive income for the period	3.00	7.75	1.50	12.25
XI	Total Comprehensive Income for the period (IX +X)	45.28	(53.10)	40.03	101.64
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1111.79	1265.64
XIII	Earnings Per Share (EPS)				
	a) Basic (Rs.)	0.36	(0.42)	0.36	0.83
	b) Diluted (Rs.)	0.36	(0.42)	0.32	0.83

NOTES :

- The above results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on August 13, 2019. The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2019.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The above results for the quarter ended 30 June, 2019 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

Place : New Delhi
Date : 13/08/2019



For Modi Naturals Limited

Anil Modi
Anil Modi
Managing Director
DIN: 00187078



KASHYAP & COMPANY
CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Modi Naturals Limited
405, Deepali Building,
92 Nehru Place,
New Delhi-110019**

We have reviewed the accompanying statement of standalone unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter ended 30.06.2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kashyap & Co.
Chartered Accountants**

**(FCA Nupur Gupta)
Partner
Firm Reg. No: 011355C**



**PLACE: NEW DELHI
DATE: 13-08-2019**

Annexure: 1

Brief Profile:

Mr. Anil Modi, Chairman cum Managing Director

Mr. Anil Modi, aged 62, is one of the founding members of Modi Naturals Limited. He is guiding force behind the success of the Company.

Mr. Modi devotes his full time and attention to the business of the Company and is responsible for the general conduct and management of the affairs of the Company, subject to the superintendence, control and supervision of the Board.

Mr. Modi has over 3 decades of invaluable experience in the line of the business of the Company: experience that strengthens decision making process of the Company and its future plans.

He is also member of the company's Audit Committee and Stakeholders' Relationship Committee.

He is also on the Board of Modi Infratech Private Limited, Halwasiya Properties Private Limited, and The Solvent Extractors Association of India.

Mr. Akshay Modi, Joint Managing Director

Mr. Akshay Modi, aged 33, is the Promoter as well as the Executive Director of our Company. He is an Engineer from the University of Leeds, U.K and an alumnus of The Doon School. He has been associated with our Company since 2008 and was appointed as Director in the year 2010 and further, re-designated as Whole Time Director of the Company vide approval of shareholders in 37th Annual General Meeting held on 30.09.2011.

Taking into consideration the increased business activities of the Company and the valuable contributions made by him during his tenure, he has been re-designated as Joint Managing Director of the Company w.e.f 14th November, 2018.

He has been looking after operation, management, marketing, corporate strategic planning, business development, as well as Government and Regulatory affairs of the Company.

He is a young, dynamic, and a dedicated team leader. He is a visionary entrepreneur who conceptualized the launch of Edible Oils in consumer packs under the brand names, 'Oleev', 'Tarai', 'Rizolo', 'Miller' and 'Olivana wellness'. He has contributed immensely to the growth of the business of the Company. His strength lies in the formulation of unique marketing ideas and innovative solution to the various operational problems.

He is also on the Board of Modi Infratech Private Limited.

Mrs. Aditi Gupta, Whole Time Director

Mrs. Aditi Gupta, aged 32, is a Graduate in BSc (Hons) from University of Nottingham and is having corporate experience of around 13 years in Investment Banking, Finance and Business Management & Planning.

In 2015, she was appointed as Non-executive non-independent Director of the company designated as Woman Director.

Taking into consideration the increased business activities of the Company and her valuable experience and skills, she has been re-designated as Whole-time Director of the Company w.e.f. 14th August, 2019.

She is also a director on the Board of Osain Incubex Private Limited and Health E-Cord Private Limited.