

May 30, 2018

The Manager  
 (Department of Corporate Services)  
**BSE Limited**  
 P. J. Towers, Dalal Street, Fort,  
 Mumbai - 400 001

Through BSE Listing Centre  
**Scrp Code: 519003**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today, 30 May, 2018**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, 30 May, 2018, has, inter alia, considered and approved the following matters:-

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2018 and took on record the Audit Report from the Statutory Auditors of the Company thereon;
2. Invitation and acceptance of Unsecured Fixed Deposits from the Shareholders / Members of the Company and the Circular inviting deposits in terms of the provisions of the Companies Act, 2013 and rules made thereunder and pursuant to the approval of Shareholders accorded at the 42<sup>nd</sup> Annual General Meeting of the Company held on September 29, 2016.
3. Re-appointment of Mr. Alok Garg, as an Independent Director of the Company for a second term of consecutive 5 years w.e.f. April 1, 2019 to March 31, 2024 subject to shareholders' approval at the ensuing annual general meeting of the Company.
4. Re-appointment of Mr. Sudhir Shankar Halwasiya, as an Independent Director of the Company for a second term of consecutive 5 years w.e.f. April 1, 2019 to March 31, 2024 subject to shareholders' approval at the ensuing annual general meeting of the Company.
5. Re-appointment of Mr. Sulabh Singal, as an Independent Director of the Company for a second term of consecutive 5 years w.e.f. April 1, 2019 to March 31, 2024 subject to shareholders' approval at the ensuing annual general meeting of the Company.

**Brief profile of Independent Directors: -**

Particulars	Mr. Alok Garg	Mr. Sudhir Shankar Halwasiya	Mr. Sulabh Singal
Reason for change	Not applicable	Not applicable	Not applicable
Date of appointment	The re-appointment for second term of 5 consecutive years from April 1, 2019 is subject	The re-appointment for second term of 5 consecutive years from April 1, 2019 is subject	The re-appointment for second term of 5 consecutive years from April 1, 2019 is subject




	to approval of the Shareholders in ensuing Annual General Meeting.	to approval of the Shareholders in ensuing Annual General Meeting.	to approval of the Shareholders in ensuing Annual General Meeting.
Brief profile	He,, 45, is a graduate in Commerce (B.Com). He is also a reputed and known figure as a manufacturer and exporter of Heena in India and possesses a rich and varied managerial and administrative experience. He is also on the Board of Jain Edibles Private Limited.	He, 56 years, is a graduate in Commerce (B. Com). He is a businessman of great repute and a respected social worker. He is on the Board of several companies including Amrapalee Greens Apartments Private Limited, Richmond Marketing Private Limited and Sundaram Developers Private Limited.	He, 40, is a MBA in Marketing and Finance and a Commerce graduate from Delhi University. He possesses more than 16 years of professional experience in various roles in retail banking and management consulting with organizations including Accenture Consulting, HSBC, Standard Chartered Bank, Citi Group, Bank Muscat and BNP Paribas. He is on the Board of Varenvaa Properties Private Limited., Miraya Ferro Alloys Private Limited and Qubestack Technologies Private Limited.
Disclosure of relationships between directors	No relationship with other Directors on the Board of the Company	No relationship with other Directors on the Board of the Company	No relationship with other Directors on the Board of the Company

The Board Meeting commenced at 3:00 p.m. and concluded at 5:30 p.m.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,  
 For **MODI NATURALS LIMITED**

  
**Ankit Agarwal**  
 Company Secretary  
 Memb. No. : ACS-23445