

November 13, 2018

The Manager,
(Corporate Relationship Department),
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Through Listing Centre
Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. November 13, 2018

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, November 13, 2018, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2018 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a copy of the Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2018 along with the Limited Review Report thereon.

The Board Meeting commenced at 2:30 pm and concluded at 4:00 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445

Encl: As Above

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
(CIN : L15142DL1974PLC007349)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2018

PART I:		(Rs. in Lakhs, Unless Otherwise Stated)					
		Quarter Ended			Half Year Ended		Year Ended
Particulars		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	5754.21	6259.89	5513.66	12014.10	11202.13	27862.63
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	5754.21	6259.89	5513.66	12014.10	11202.13	27862.63
IV	Expenses						
	(a) Cost of materials consumed	3829.26	3291.90	3574.16	7121.16	6640.29	21519.07
	(b) Purchases of stock-in-trade	63.65	0.00	103.70	63.65	103.70	363.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	368.59	1667.69	326.26	2036.28	1756.97	46.96
	(d) Employee benefits expense	455.42	423.16	429.97	878.58	822.15	1672.48
	(e) Finance costs	19.13	58.23	61.47	77.36	135.67	279.90
	(f) Depreciation and amortisation expense	34.26	34.14	32.15	68.40	63.86	127.72
	(g) Other expenses	937.03	746.24	1157.51	1683.27	1891.19	3841.09
	Total Expenses (IV)	5707.34	6221.36	5685.22	11928.70	11413.83	27850.61
V	Profit / (Loss) before exceptional items and tax (III-IV)	46.87	38.53	(171.56)	85.40	(211.70)	12.02
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	46.87	38.53	(171.56)	85.40	(211.70)	12.02
VIII	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	4.07
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.36
IX	Profit/ (Loss) for the period (VII - VIII)	46.87	38.53	(171.56)	85.40	(211.70)	(0.41)
X	Other Comprehensive Income						
	(a) Items that will be reclassified to profit or loss						
	(b) Items that will not be reclassified to profit or loss	1.50	1.50	-2.00	3.00	-2.00	6.22
	Other comprehensive income for the period	1.50	1.50	-2.00	3.00	-2.00	6.22
XI	Total Comprehensive income for the period (IX + X)	48.37	40.03	(173.56)	88.40	(213.70)	5.81
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1111.79	1111.79	1265.64	1111.79	1111.79
XIII	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.38	0.36	(1.56)	0.70	(1.92)	0.05
	b) Diluted (Rs.)	0.38	0.32	(1.37)	0.70	(1.69)	0.05

NOTES:

- The above results for the quarter ended September 30, 2018 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on November 13, 2018. The Statutory Auditors have carried out a limited review of the results for the quarter ended September 30, 2018.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The above results for the quarter ended September 30, 2018 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.
- The Statement of Assets and Liabilities as at 30.09.2018 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.

Place : New Delhi
Date : 13/11/2018



For Modi Naturals Limited

Anil Modi
Managing Director
DIN: 00187078



MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
		As at	As at
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	1,820.39	1,873.92
	(b) Capital work in-progress	72.72	35.72
	(c) Other intangible assets	2.99	3.29
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	59.91	59.91
	(iii) Loans and Advances	86.39	80.68
	(f) Other non-current assets	567.33	500.57
2	Current assets		
	(a) Inventories	3,389.61	5,692.86
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,206.63	781.68
	(iii) Cash and cash equivalents	79.51	32.70
	(iv) Bank balances other than (iii) above	39.93	22.99
	(v) Loans and Advances	559.73	117.25
	(d) Other current assets	560.56	532.80
	Total Assets	8,445.70	9,734.37
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	1,265.64	1,111.79
	(b) Other Equity	3,988.22	2,053.67
	(c) Money received against share warrants	-	1,000.00
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	101.39	133.26
	(ii) Trade payables	1.49	1.49
	(b) Provisions	135.09	112.59
	(c) Deferred tax liabilities (Net)	432.68	432.68
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	232.61	3,107.20
	(ii) Trade payables	522.50	393.07
	(b) Other current liabilities	1,712.13	1,326.84
	(c) Provisions	53.95	57.28
	(d) Current tax liabilities (Net)	-	4.50
	Total Equity and Liabilities	8,445.70	9,734.37



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KASHYAP & COMPANY

CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Modi Naturals Limited
405, Deepali Building, 92 Nehru Place
New Delhi-110019**

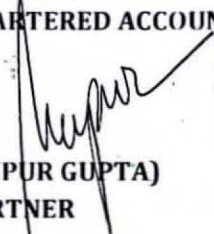
We have reviewed the accompanying statement of unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter and half year ended 30.09.2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS**


**(NUPUR GUPTA)
PARTNER**



**M. No.: 075983
FRN: 011355C
PLACE: NEW DELHI
DATE: 13.11.2018**